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Diös Fastigheter sells in Härnösand

Diös Fastigheter has sold a portfolio of 30 properties in Härnösand of approximately 84,000 square metres. Buyers are the local companies Westerlind Fastigheter i Härnösand AB/Landsorten Invest AB. The underlying property value amounts to SEK 342.5 million and change of possession will take place January 12, 2016.

The properties contains of 81 per cent commercial area and 19 per cent residential. The number of tenants totals 322 whereas the three largest are Com Hem AB, Länsförsäkringar Västernorrland AB and Municipality of Härnösand. The annual rental income amounts to SEK 47 million and the vacancy rate is 14 per cent. After this sale, Diös Fastigheter has no real estates in Härnösand.

The transaction takes form as company transaction will give a result, including transaction cost, of circa SEK 5 million. The results will be reported during the first quarter in 2016.

- We are very happy that there are local companies buying. Their knowledge around both Härnösand and also the properties gives them best condition to further develop this portfolio. The sale will lead to a more concentrated property portfolio and enable us to be more effective, says Knut Rost, CEO Diös Fastigheter.
- It's both exciting and a great honour that we, together with our partner Landsorten Invest, acquired this portfolio in our local market. It has been our strategy to increase our property portfolio and become a stronger actor in property management and development. We are now facing a stimulating challenge and a great responsibility to manage and develop these properties further, says Emil Westerlind, incoming CEO and co-owner.

Advisor for this transaction has been Newsec.

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Diös Fastigheter owns and develops both commercial and residential properties in prioritized growth areas in northern Sweden. With a market value of SEK 12.6 billion, a portfolio of 351 properties and a lettable area of 1.422 sq., our vision is to be the most active and sought-after landlord in our market. The properties are located from Borlänge to Luleå with its head office in Östersund. The company has since 2005 had a continuous growth in value in the property portfolio and the share is listed on Nasdaq OMX Stockholm, Mid Cap. Learn more about Diös on www.dios.se