

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

During the second phase of the program running from 1 December 2015 to 31 March 2016, the Company will buy-back A and B shares for an amount of up to DKK 4,400 mill.

The following transactions have been made under the program in the period 4 January 2016 to 8 January 2016:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>69,585</b>		<b>686,415,946</b>
4 January 2016	1,394	8,800.99	12,268,580
5 January 2016	1,312	8,838.55	11,596,178
6 January 2016	1,353	8,703.64	11,776,025
7 January 2016	1,148	8,297.86	9,525,943
8 January 2016	2,255	8,119.18	18,308,751
<b>Accumulated in second phase of the program</b>	<b>32,404</b>		<b>294,927,949</b>
<b>Accumulated under the program</b>	<b>77,047</b>		<b>749,891,423</b>

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>276,157</b>		<b>2,782,975,451</b>
4 January 2016	5,582	8,911.16	49,742,095
5 January 2016	5,254	8,955.00	47,049,570
6 January 2016	5,253	8,816.31	46,312,076
7 January 2016	4,597	8,394.93	38,591,493
8 January 2016	9,029	8,213.31	74,157,976
<b>Accumulated in second phase of the program</b>	<b>129,391</b>		<b>1,194,167,757</b>
<b>Accumulated under the program</b>	<b>305,872</b>		<b>3,038,828,662</b>

With the transactions stated above, the Company owns a total of 77,047 A shares and 391,124 B shares as treasury shares, corresponding to 2.17% of the share capital.

Copenhagen, 11 January 2016

Contact persons:

Head of Investor Relations, Henrik Lund, tel. +45 3363 3106

Head of Media Relations, Louise Münter, tel. +45 3363 1912