



Press Release

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BillerudKorsnäs strengthens competence in formable packaging

BillerudKorsnäs has strengthened its competence in formable packaging through a smaller investment in a 10 percent stake in the Danish packaging innovation company EcoXpac. The investment forms the foundation for collaboration and is part of BillerudKorsnäs commitment to innovation to solve the packaging challenges of the future.

BillerudKorsnäs has in addition to a solid foundation in innovation, including the continuous development of our existing materials and solutions, also an ambition to take on a number of larger, more fundamental and long-term challenges in the packaging sector. This is done in order to find solutions and develop entirely new packaging concepts that can challenge plastic, glass and aluminium. One such concept is to produce a bottle completely made of paper. Through collaboration and by combining the knowledge and experience of BillerudKorsnäs and EcoXpac the aim is to achieve this.

"Innovation is a key factor in further strengthening our business in the long term but also a way for us to challenge conventional packaging for a sustainable future. Therefore it is natural for us to aim high in a number of well-chosen development projects and take on real challenges that can have a big and long term positive impact on our business and our contribution to a more sustainable world. Although the investment in EcoXpac is small in financial terms compared to the size of BillerudKorsnäs, it creates conditions for success for the innovation challenges we now take on." - says Magnus Wikström SVP Technology & Strategic Development at BillerudKorsnäs.

EcoXpac is a company specialising in advanced 3D-forming of fibre based structures. It was founded in 2005 and is based in Denmark.

"Our knowledge and experience in the area of moulded pulp and our entrepreneurial approach combined with the ability of BillerudKorsnäs to bring ideas and innovations to the market forms a strong base for our future cooperation. A base from which we aim to realize projects such as that to create a paper bottle"- says Jesper Servé the founder of EcoXpac.

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BillerudKorsnäs provides packaging materials and solutions that challenge conventional packaging for a sustainable future. We are a world leading provider of primary fiber based packaging materials and have customers in over 100 countries. The company has 8 production units in Sweden, Finland and the UK and about 4300 employees in over 13 countries. BillerudKorsnäs has an annual turnover of about SEK 21 billion and is listed on Nasdaq Stockholm. www.billerudkorsnas.com

EcoXpac is an innovative company specialized in designing, developing and implementing process solutions for moulded fibre. Since its establishment in 2005, the company follows a strategy striving to introduce fiber-based products into previously non utilized categories. EcoXpac already cooperates with a network of national research organizations, such as the Technical University of Denmark & Danish Technological Institute, to ensure innovation stems from a thoroughly analyzed basis. Learn more about EcoXpac: www.ecoxpac.dk or follow us on Twitter @EcoXpac.