

Press release

Gothenburg, 14 January 2016

Bulten awarded new FSP contract from new customer within the Chinese automotive industry with a total value of approximately SEK 60 million

Bulten has been awarded a new FSP (Full Service Provider) contract for supply of fasteners to a Chinese automotive manufacturer. The total order value is of approximately SEK 60 million over two years initially. The deliveries will start and ramp up during 2017 and are expected to reach full volumes in 2018.

“An important part of our strategy for organic growth is to expand on growth markets. The fact that we have signed a contract with a new customer in China is very pleasing and means that we are advancing our position on the Chinese market,” says Tommy Andersson, President and CEO of Bulten.

The technical competences within Bulten, along with many years of experience of successfully supplying complex and critical fasteners to the automotive industry, were the main contributors in winning this contract.

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Bulten discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08:30 CET on January 14, 2016.

Bulten AB (publ) is one of the leading suppliers of fasteners to the international automotive industry. The company's product range includes everything from customer-specific standard products to specialist, customized fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. Bulten AB (publ)'s share is listed on Nasdaq Stockholm. Read more at www.bulten.com.

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