
P R E S S R E L E A S E 15 January 2016

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Torbjörn Wik new acting CEO of KVD

Torbjörn Wik has been appointed new acting CEO of KVD, Sweden's largest independent online marketplace offering broker services for second-hand vehicles. After eight active years in the company, seven of which as CEO, Ulrika Drotz Molin has elected to resign to pursue new challenges. The recruitment process for a permanent replacement has begun.

Torbjörn has extensive experience of the role of CEO from companies whose core operations have been online services and e-commerce, recently as acting CEO of inkClub. He was formerly acting CEO for Oniva Online Group. Torbjörn will assume the position of acting CEO in January.

“Under Ulrika’s leadership, KVD has the past years implemented many exciting growth initiatives, including those in the private car area where KVD has established a clearer consumer brand. Our strategy going forward markedly focuses on online service and e-commerce, areas in which Torbjörn has long-standing experience and can continue to develop KVD while we look for a new permanent CEO. We still see vast potential for growth in KVD’s unique business model and market position,” says Susanna Campbell, CEO of Ratos.

KVD was acquired in 2010 and is today Sweden’s largest independent online marketplace offering broker services for second-hand vehicles. The company has about 170 employees, reported sales of SEK 315 m in 2014 and an adjusted operating profit (EBITA) of SEK 44 m.

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Financial calendar from Ratos:

Year-end report 2015

17 February 2016

Annual General Meeting 2016

14 April 2016

Interim report January-March 2016

10 May 2016

Ratos owns and develops unlisted medium-sized Nordic companies. The company’s goal as an active owner is to contribute to the long-term and sustainable business development of its companies and to conduct value-generating transactions. Ratos’s portfolio comprises AH Industries, Aibel, ArcusGruppen, Biolin Scientific, Bisnode, DIAB, Euromaint, GS-Hydro, HENT, HL Display, Jøtul, KVD, Ledil, Mobile Climate Control, Nebula, Speed Group and TFS. Ratos is listed on Nasdaq Stockholm and has a total of approximately 17,000 employees.