

## *Appendix 1.*

### *Statement by the Board of Directors of AB Lindex (publ) in relation to the offer by Stockmann Oyj Abp for the shares of AB Lindex (publ)*

This statement is issued by the Board of Directors of AB Lindex (publ) (“Lindex”) pursuant to Section II.14 of OMX Nordic Exchange Stockholm Rules concerning Public Offers for the Acquisition of Shares. All members of the Board of Directors have participated in the handling of this matter.

The Board of AB Lindex has on September 30, 2007, received an offer for Lindex from the Finnish listed company Stockmann Oyj Abp. The offer consists of SEK 116 in cash for each share in Lindex. The Board has decided to recommend the shareholders to accept the offer from Stockmann.

The Board finds the offer reasonable from a financial perspective, taking into consideration a fairness opinion delivered by Handelsbanken Capital Markets.

The Board shares the view expressed by Stockmann in the Offer Document as regards the consequences of the implementation of the offer on Lindex’s and Stockmann’s strategic plans for Lindex and the effects this can be expected to have on employment and the sites where Lindex has activities. The Board is of the view that Stockmann can be expected to actively contribute to the growth and development of Lindex in accordance with the strategy laid down by the Board.

Gothenburg in October 2007

AB Lindex (publ)