

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

During the second phase of the program running from 1 December 2015 to 31 March 2016, the Company will buy-back A and B shares for an amount of up to DKK 4,400 mill.

The following transactions have been made under the program in the period 4 January 2016 to 8 January 2016:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	77,047		749,891,423
11 January 2016	1,517	8,022.41	12,169,996
12 January 2016	1,189	7,955.81	9,459,458
13 January 2016	1,312	7,975.52	10,463,882
14 January 2016	892	7,944.85	7,086,806
15 January 2016	1,722	7,745.93	13,338,491

Accumulated in second phase of the program	39,036		347,446,583
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Accumulated under the program	83,679		802,410,057
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	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	305,872		3,038,828,662
11 January 2016	5,746	8,123.28	46,676,367
12 January 2016	5,253	8,046.22	42,266,794
13 January 2016	5,253	8,062.43	42,351,945
14 January 2016	3,612	8,022.31	28,976,584
15 January 2016	6,895	7,840.69	54,061,558

Accumulated in second phase of the program	156,150		1,408,501,004
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Accumulated under the program	332,631		3,253,161,909
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With the transactions stated above, the Company owns a total of 83,679 A shares and 417,883 B shares as treasury shares, corresponding to 2.33% of the share capital.

Copenhagen, 18 January 2016

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