

20 January 2016

## UTi acquisition – final antitrust approval has been obtained Company Announcement No. 627

In continuation of the previously announced agreement to acquire UTi Worldwide Inc. (company announcement no. 614) DSV is pleased to announce that South African antitrust approval has been obtained.

The approval was the final antitrust approval required for the consummation of the transaction. Upon completion of the transaction, each ordinary share of UTi Worldwide Inc. will be converted into the right to receive a cash payment of USD 7.10, without interest. The transaction is expected to close on 22 January, 2016.

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Director, tel. +45 43 20 33 92.

Yours sincerely, DSV A/S

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