

Nasdaq Copenhagen A/S
P.O. Box 1040
1007 København K

21 January 2016
Ref.: EMI/til



Establishment of a holding company structure in the Aarsleff Group

Today, the Board of Directors of Per Aarsleff A/S has decided to propose an extraordinary general meeting to approve the establishment of a holding company structure in the Aarsleff Group with Per Aarsleff Holding A/S as the holding company.

The holding company structure will compose an appropriate framework for control and development of the Group's portfolio of activities and companies in accordance with the Aarsleff Group's joint strategy. In this way, a company structure will be established which reflects the wish to control a large number of business units while we continue to utilise synergies across the Group based on our one company strategy. Also, the structure will allow an increased control of commercial risks.

The present company Per Aarsleff A/S will change its name to Per Aarsleff Holding A/S. A new Danish company with the name Per Aarsleff A/S will be established. There will be an addition to the new company of the activities currently carried out in the parent company Per Aarsleff A/S. The present subsidiaries will remain in the company whose name will be changed to Per Aarsleff Holding A/S.

Per Aarsleff Holding A/S will thus be the company listed on Nasdaq Copenhagen A/S.

The addition of activities will take place as a tax-exempt addition of assets with a retroactive effect to 1 October 2015 for accounting purposes. On 21 January 2016, the permission for the transaction has been received from the Danish tax authorities.

The Board of Directors and the Executive Management of Per Aarsleff Holding A/S will be identical with the current Board of Directors and Executive Management of Per Aarsleff A/S.

A notice convening an extraordinary general meeting with the purpose of approving the establishment of the holding company structure will be sent out soon. The extraordinary general meeting is expected to be held at the end of March 2016.

Further information:

General Manager Ebbe Malte Iversen, Per Aarsleff A/S, tel. +45 8744 2222.

Per Aarsleff A/S
Main office
Lokesvej 15
DK-8230 Aabyhoej
Denmark
Tel +45 8744 2222
Fax +45 8744 2249

Copenhagen office
Industriholmen 2
DK-2650 Hvidovre
Denmark
Tel +45 3679 3333
Fax +45 3679 3300

CVR no. 24257797