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Hemfosa Fastigheter acquires a further three community service properties in Finland at a value of approximately MSEK 500

Hemfosa is taking further steps toward becoming a broader Nordic player in community service properties with the acquisition of a further three community service properties in Finland. Hemfosa currently focuses on Sweden and has a growing property portfolio in Norway, where the first acquisitions took place at the start of 2016.

Hemfosa has reached an agreement concerning the acquisition of three community service properties in the south of Finland at an underlying property value of approximately MSEK 500. Two of the properties are situated in Tampere, the country's third largest city, and contain a building at the University of Tampere and an office building, which is fully leased to the Finnish Tax Administration. The third property, a building housing public authorities, is located in Raahe, just south of Oulu, and contains the police authority, the prosecution authority and the enforcement authority.

"This is our second acquisition in Finland in a short period. With this move, we have established ourselves in earnest as a broader Nordic player, while further strengthening our position in community service properties in Finland," says Stina Lindh Hök, Head of Transactions at Hemfosa.

The total leasable area amounts to 26,677 sqm, generating an annual rental income of approximately MSEK 40. The average remaining contract length is 10.4 years. The seller is a fund managed by Auratum Kiinteistöt Oy, whose largest investors are Veritas Pension Insurance and Turun Seudun Osuuspankki (Åbonejdens Andelsbank). The transaction will be financed with equity and bank loans.

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About Hemfosa Fastigheter

Hemfosa is a Swedish property company with a well-balanced and geographically diversified property portfolio focusing on a high proportion of community service properties with the State and municipalities as the largest tenants. This provides stable cash flows and a healthy yield. In order to create value, Hemfosa also aims to actively participate in the transaction market. At September 30, 2015, Hemfosa owned commercial properties in Sweden with a total property value of approximately SEK 30.8 billion, including the company's share of the property value in joint ventures. The company's common share has been listed since March 2014, and the preference share since December 2014, both on Nasdaq Stockholm. Read more at www.hemfosa.se.

This constitutes information that Hemfosa Fastigheter AB (publ) is legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was issued for publication on January 21, 2016 at 3.15 pm (CET).