

Press release

January 22, 2016

Hemfosa Fastigheter signs new lease in Mölndal with If Skadeförsäkring

Hemfosa has signed a lease for previously vacant floor space in the Tulpanen 3 property in Mölndal, Sweden, and is investing in tenant-specific modifications. This major new lease and refurbishment comprise a key step in rejuvenating Mölndal's Södra Porten business park.

The property in Mölndal comprises 16 different buildings. One of these buildings is now being upgraded to create a modern, flexible office and is being extended by about 2,400 sqm, thus bringing the total leasable area to 11,400 sqm. Hemfosa has signed a ten-year lease for the entire area with insurance provider If Skadeförsäkring, which will locate one of its largest offices in the premises. The project will commence as soon as all of the conditions for the validity of the agreement have been met and occupancy is scheduled for June 2017.

"This is Hemfosa's largest new lease and we are incredibly proud of having been chosen to create If's new flagship office in Sweden. In connection with this lease and tenant-specific modifications, we will upgrade the entire centrally located building in Södra Porten, which will be a boost for the whole area. The establishment of this office is yet another example of how Södra Porten is an area gaining in popularity," says Annika Ekström, Head of Property Management at Hemfosa Fastigheter.

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About Hemfosa Fastigheter

Hemfosa is a Swedish property company with a well-balanced and geographically diversified property portfolio focusing on a high proportion of community service properties with the State and municipalities as the largest tenants. This provides stable cash flows and a healthy yield. In order to create value, Hemfosa also aims to actively participate in the transaction market. At September 30, 2015, Hemfosa owned commercial properties in Sweden with a total property value of approximately SEK 30.8 billion, including the company's share of the property value in joint ventures. The company's common share has been listed since March 2014, and the preference share since December 2014, both on Nasdaq Stockholm. Read more at www.hemfosa.se.

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