

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT NO. 2/2016, 22 JANUARY 2016 1 PAGE

Fibertex Personal Care to expand capacity in Malaysia by more than 20%

Fibertex Personal Care is to establish yet another production line in Malaysia to service the growing Asian hygiene market. The investment of about DKK 400 million involves the establishment of a new site facility and will expand the company's capacity in Asia by more than 20% once the production line is commissioned mid-2017.

Fibertex Personal Care already has four production lines in Malaysia, which are all in operation at the existing site in Nilai a little south-east of Kuala Lumpur. Meanwhile, with the latest expansion in 2013, the existing site is fully utilised. Hence, at the end of 2014 Fibertex Personal Care decided to acquire a new site situated about 25 km south of the existing site at which the new production line will now be established, and where other future expansions can be made.

For further information please see today's press release.

Moreover, Schouw & Co.'s audited Annual Report for 2015 is scheduled for release on Friday 4 March 2016, where also the 2016 forecast will be presented.

Aktieselskabet Schouw & Co.

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