

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

During the second phase of the program running from 1 December 2015 to 31 March 2016, the Company will buy-back A and B shares for an amount of up to DKK 4,400 mill.

The following transactions have been made under the program in the period 18 January 2016 to 22 January 2016:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	83,679		802,410,057
18 January 2016	1,312	7,661.45	10,051,822
19 January 2016	1,968	7,805.59	15,361,401
20 January 2016	1,968	7,553.31	14,864,914
21 January 2016	1,353	7,654.47	10,356,498
22 January 2016	963	8,139.63	7,838,464

Accumulated in second phase of the program	46,600		405,919,682
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Accumulated under the program	91,243		860,883,156
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	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	332,631		3,253,161,909
18 January 2016	5,253	7,763.29	40,780,562
19 January 2016	7,880	7,899.46	62,247,745
20 January 2016	7,880	7,652.42	60,301,070
21 January 2016	5,417	7,762.36	42,048,704
22 January 2016	3,641	8,274.35	30,126,908

Accumulated in second phase of the program	186,221		1,644,005,993
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Accumulated under the program	362,702		3,488,666,898
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With the transactions stated above, the Company owns a total of 91,243 A shares and 447,954 B shares as treasury shares, corresponding to 2.50 % of the share capital.

Copenhagen, 25 January 2016

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