



Nasdaq OMX
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Interim report

On a Board meeting just held the Board noted that the development in the first three months of the financial year 2015/16 has been slightly above the level of last year's turnover and profit. RIAS A/S has thereby fulfilled the expectations for the first quarter of the financial year 2015/16. The positive development is spread over all areas, however with a flat development compared to 2014/15 in the Building and Construction sector.

Especially the domestic industry demand has positive impact on revenue, and also the export sector is marginally higher than last year. This together has been the engine of a moderate positive development in the industry sales. Similarly we note a positive trend in the sales of Viscom products, indicating that many businesses again, after some years of crisis, are willing to invest. In general the climate has improved and the future is seen more positive.

The Building and Construction sector has developed on the same level as last year. There must, however, in this comparison, be taking into account that last year's figure was positively impacted by the sale to the per 1st of January 2015 major lost customer. Therefore the Building & Construction division has been able to compensate for the loss, which is considered positive. The climate in the DIY sector is getting better and the shops are expecting a slightly positive development for 2016.

The processing area is developing as expected and on a higher level than last year.

Based on the above mentioned developments, a tight cost control and the continued focus on the previously announced strategic areas and investments in the organization provide a good basis for the coming quarters.

Based on this background the Board of RIAS A/S still expects a result level for the accounting year 2015/16 of DKK 7–9 million before tax.

Med venlig hilsen
RIAS A/S



Henning Hess