



January 27, 2016

ANNOUNCEMENT NO. 8

Change to executive management - Marcus Desimoni is new CFO of GN Store Nord and GN ReSound

Marcus Desimoni joins as CFO of GN Store Nord and GN ReSound, effective February 15, 2016. Marcus Desimoni will be a member of GN Store Nord's executive management team together with Anders Hedegaard, CEO of GN ReSound, and René Svendsen-Tune, CEO of GN Netcom. Marcus Desimoni replaces Anders Boyer, who resigned as CFO of GN Store Nord and GN ReSound in December.

Marcus has more than 15 years of financial leadership experience within international finance and capital markets as well as experience in driving a global growth and profitability agenda. He has extensive experience from the Siemens Group over many years. During 2010-2015, Marcus was group CFO of Siemens (now Sivantos) hearing aids. Having lived and worked in many parts of the world, Marcus will relocate with his family to Copenhagen.

Marcus Desimoni will report to Anders Hedegaard.

"I am very pleased to see Marcus joining GN. Marcus brings with him extensive CFO experience within the hearing aid industry, experience driving a commercial excellence agenda on a global scale as well as expertise within global capital markets", says Anders Hedegaard.

Resume

Born: May 20, 1968

Nationality: German

Family: Married

Education: Dipl.-Kfm. from the University of the Federal Armed Forces in Munich, Germany and a M.B.A. from the University of Wales, United Kingdom

Career

2015-2015: Senior Advisor, Sivantos, Singapore

2010-2015: CFO, Sivantos / Siemens Audiology Solutions, Singapore

2008-2010: Vice President and CFO, Siemens K.K., Japan

2006-2007: Head of Investor Relations & Equity Capital Markets, Siemens, Germany

2002-2006: Head of Investor Relations, Siemens, Germany

2001-2002: Manager Investor Relations, Siemens, Germany

2000-2001: Controller, Epcos, Germany

1999-2000: Consultant, Siemens Business Services, Germany

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