



Third quarter of 2007

- Net sales rose to MSEK 81.9 (69,2)
- Operating loss of MSEK 16.5 (profit: 1.1) reported, including nonrecurring costs of MSEK 10.9
- The loss after taxes was MSEK 17.6 (loss: 2.5)
- Loss per share of SEK 0.18 (loss: 0.03) was reported
- Retail business area's sales increased by 67 percent
- Panaxia signs five-year framework agreement
- Claim for compensation from PSI Group ASA

First nine months of the year

- Decision to streamline the company
- The Blue Emptying Box product put into operation
- Development programme commenced for next product generation of cash-handling systems.
- New distributor agreements signed in France, Germany and Sweden

Events after period end

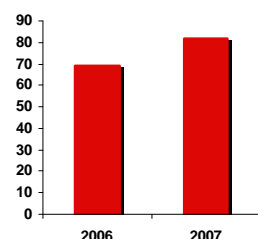
- The company's first order in Spain
- The company reduces sales forecast for CIT/ATM business area
- Decision on cost and efficiency enhancement program
- Request for an Extraordinary General Meeting

Group in brief

	Third quarter 2007	Third quarter 2006	First nine months 2007	First nine months 2006	Rolling 12 months	Full- year 2006
Net sales, MSEK	81.9	69.2	285.4	211.2	396.8	322.6
Operating profit/loss, MSEK	-16.5	1.1	-17.6	1.3	-6.0	12.9
Operating margin, %	-20.1	1.6	-6.2	0.6	-1.5	4.0
Profit/loss after financial items, MSEK	-17.8	0.7	-19.3	0.5	-9.5	10.3
Net profit/loss for the period, MSEK	-17.6	-2.5	-19.3	-2.7	-10.8	5.8
Cash flow from operating activities, MSEK	-14.5	-18.8	-10.8	-33.3	-1.5	-24.0
Earnings per share before and after dilution, SEK	-0.18	-0.03	-0.19	-0.03	-0.10	0.06
Shareholders' equity per share, SEK	2.49	2.60	2.49	2.60	2.49	2.69
Average number of shares, (000)	99 206	99 206	99 206	99 206	99 206	99 206

Third quarter 2007

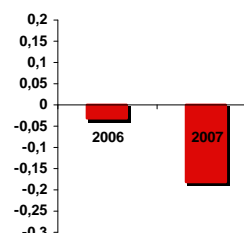
**Net sales (MSEK)
July-September**



**Operating profit/loss (MSEK)
July-September**



**Earnings per share (SEK)
July-September**



Third quarter 2007

Net sales

During the third quarter, CashGuard's sales totalled MSEK 81.9 (69.2), an increase of 18 percent compared with the year-earlier period. The improvement was mainly attributable to a sales increase of 67 percent in the Retail business area. Sales in the CIT/ATM business area decreased somewhat compared with the year-earlier period.

Earnings

Compared with the year-earlier period, the operating result declined to a loss of MSEK 16.5 (profit: 1.1). Nonrecurring costs totalling MSEK 10.9 were charged against the period. The costs consist primarily of a claim for compensation from PSI Group ASA of MSEK 4.5 and bad debt losses of MSEK 3.8.

CashGuard has received a claim for compensation totalling MSEK 9.5 from the company's distributor, PSI Group ASA. The claim for compensation refers to problems associated with delivery problems during 2005 and 2006. CashGuard has estimated that the claim for compensation could amount to approximately MSEK 4.5, which has been reported as a nonrecurring cost during the period.

The operating loss excluding nonrecurring costs amounted to MSEK 5.6 (profit: 1.1) during the period.

A loss of MSEK 17.6 (loss: 2.5) was reported after taxes, or a loss of SEK 0.18 (loss: 0.03) per share.

Cash flow from operating activities during the quarter was a negative MSEK 14.5 (negative: 18.8).

Operations

The Retail business area showed continued strong growth of 67 percent during the third quarter, which was primarily due to sales to Norgesgruppen of Norway.

During the quarter, efforts aimed at streamlining the corporate structure in two business area continued. The purpose is to enable each business area to focus on its respective operation. Furthermore, this streamlining will facilitate a future divestment or separate listing of the CIT/ATM operation.

CIT/ATM (Cash in Transit/Automatic Teller Machine) business area

As of September 1, 2007, a directive from the Swedish Work Environment Authority is in place, which means that all transport of cash, in Sweden, must be conducted using the so called end-to-end cash-handling system with dye unit function that makes the cash permanently useless in the event of robbery. As a result of the decision, demand for products from the CIT/ATM business area is expected to increase.

Another driving force is the increasing number of robberies in Europe, which will enhance the demand for end-to-end cash-handling systems.

In July, a five-year framework agreement valued at MSEK 150 was signed with Panaxia Security AB for end-to-end cash handling systems.

Retail business area

As a result of the decision to streamline CashGuard so that it will focus exclusively on activities in the Retail business area, resources have been invested in strengthening its presence in existing markets in Europe.

In France, efforts are ongoing to improve cooperation with our new distributor, LaSer Symag. During the period, cooperation with our partner in Germany, Pharmatechnik, intensified, with market activities and additional installations in the German pharmacy market.

Initial deliveries of cash-handling systems to a leading retail chain in Norway commenced during the period.

During July, CashGuard delivered its 10,000th cash-handling system to ICA Kvantum in Västra Frölunda.

First nine months of 2007

Net Sales

During the period, CashGuard's sales totalled MSEK 285.4 (211.2), up 35 percent on the year-earlier period. The improvement was mainly attributable to increasing sales in the Retail business area, where sales rose by 117 percent. Sales in the CIT/ATM business area increased by 19 percent, compared with the year-earlier period.

Earnings

The Group on the whole reported a loss. Compared with the year-earlier period, operating results declined by MSEK 17.6 (increase: 1.3).

During the period, nonrecurring costs totalled MSEK 21.8. This includes costs incurred for the change of Chief Executive Officer, the resolution of disputes, switch of supplier, guarantee costs, claim for compensation from PSI Group ASA and bad debt losses. The nonrecurring costs also include costs attributable to the streamlining of operations and preparations for the sale or separate listing of the CIT/ATM business area. Based on a comparison of sales within SQS, as an independent company, the increase was 19 percent compared with the year-earlier period.

Operating profit excluding nonrecurring costs amounted to MSEK 4.2 (1.3).

The loss after tax amounted to MSEK 19.3 (loss: 2.7), or loss of SEK 0.19 (loss: 0.03) per share.

Cash flow from operating activities during the period was a negative MSEK 10.8 (negative: 33.3).

Operations

Sales in the Retail business area grew sharply by 117 percent during the first nine months of the year. This growth mainly derived from sales to Norgesgruppen in Norway through our distributor, PSI Group ASA.

Since an important feature of international expansion within the Retail business area has been to reach out to a wider market in Europe, a number of important distribution agreements were signed at the beginning of the year. In January, CashGuard signed a cooperation agreement with LaSer Symag, France, which will act as distributor and service partner with regard to cash-handling systems in the French market.

In February, a distributor agreement regarding cash-handling systems was signed with Pharmatechnik in Germany. Pharmatechnik will market and sell CashGuard's solutions to the German pharmacy market, which comprises more than 20,000 pharmacies. A number of installations are in operation at

Pharmatechnik's customers and installations are currently being implemented in German pharmacies on an ongoing basis.

During the second quarter, products for closed and fully automatic cash-handling systems in stores were delivered to a customer with global operations. The product offers a system for closed and fully automatic cash handling through the installation of CashGuard Blue at each checkout, which is then emptied using the Blue Emptying Box, without the possibility of open access to the cash. The product offers the highest level of security, with the dyeing and destruction of the bills in the event of a robbery.

The Blue Emptying Box product is the first in a new generation of CashGuard products for closed and fully automatic cash handling in stores. Based on ongoing development projects, CashGuard will produce a new product generation aimed at further increasing customer value.

A renegotiation of the distributor agreement with PSI Antonson AB is in progress. The purpose of this renegotiation is to create the prerequisites for CashGuard to significantly increase its volumes in the Swedish market.

Sales and operating profit/loss per business area (MSEK)

	Sales		Operating profit/loss		Sales		Operating profit/loss	
	Third quarter 2007	Third quarter 2006	Third quarter 2007	Third quarter 2006	First nine months 2007	First nine months 2006	First nine months 2007	First nine months 2006
CIT/ATM business area	49.1	49.6	-8.2	11.3	150.1	148.5	-7.2	25.0
Retail business area	32.8	19.6	-8.3	-10.2	135.3	62.7	-10.4	-23.7
Group total	81.9	69.2	-16.5	1.1	285.4	211.2	-17.6	1.3

Business areas

CIT/ATM business area

The CIT/ATM business area offers unique security cases for transport and storage of cash, as well as products for secure fill-up and protection of cash in ATMs.

During the second quarter, CashGuard signed an order for security cases to Luxembourg. The order value amounted to MSEK 4. Furthermore, during the first and second quarters, security cases valued at MSEK 13 were delivered to Brink's in Belgium.

The CIT/ATM business area's sales increased to MSEK 149.2 (148.5) during the first nine months of 2007. The operating result declined to a loss of MSEK 7.2 (profit: 25.0). Nonrecurring costs of MSEK 11.1 were charged against earnings. The costs pertained primarily to bad debt losses, guarantees and product upgrading. A reallocation of Group-wide costs compared with the year-earlier period resulted in an increase in costs by MSEK 4.5.

CIT/ATM business area

	Third quarter 2007	Third quarter 2006	First nine months 2007	First nine months 2006	Rolling 12 months	Full-year 2006
Sales, MSEK	49.1	49.6	149.2	148.5	225.7	225.0
Operating profit/loss, MSEK	-8.2	11.3	-7.2	25.0	6.8	39.0
Operating margin, %	-16.7	22.8	-4.8	16.8	3.0	17.3

Sale or separate listing of SQS, CIT/ATM business area

During the quarter, efforts to streamline the corporate structure continued, with the aim of focusing the Retail business area on CashGuard AB and the CIT/ATM business area on the subsidiary SQS Security Qube Systems AB. The objective is for the business areas to concentrate on their respective operations. Furthermore, this will facilitate the future divestment or separate listing of the CIT/ATM operation in SQS.

CashGuard remains in discussions with a number of interested parties concerning the sale of SQS. It is the Board's opinion that a sale could be considered only after SQS earnings better reflect the underlying earnings potential in the company. A separate listing remains a possibility.

SQS sales * as an independent company

	Third quarter 2007	Third quarter 2006	First nine months 2007	First nine months 2006	Rolling 12 months	Full-year 2006
Sales, MSEK	56.6	51.1	185.5	155.5	270.9	240.9

* Pertains to sales without elimination of internal transactions

The above figures describe SQS as an independent Group.

Retail business area

The Retail business area offers systems for efficient cash handling in checkout environments.

During the period, the Retail business area's sales rose by 117% to MSEK 136.2 (62.7). The operating loss improved to MSEK 10.4 (loss: 23.7). The earnings improvement was mainly attributable to increased volumes combined with a reallocation of Group-wide costs, which resulted in a cost decrease of MSEK 4.5 compared with the year-earlier period. Nonrecurring costs totalling MSEK 10.7 were charged against earnings within the Retail business area. The costs pertained primarily to the claim for compensation from PSI Norway and costs attributable to the sale or separate listing of the CIT/ATM business area.

Retail business area

	Third quarter 2007	Third quarter 2006	First nine months 2007	First nine months 2006	Rolling 12 months	Full-year 2006
Sales, MSEK	32.8	19.6	136.2	62.7	171.1	97.6
Operating profit/loss, MSEK	-8.3	-10.2	-10.4	-23.7	-12.8	-26.1
Operating margin, %	-25.3	-52.0	-7.6	-37.8	-7.5	-26.7

Market position and outlook

CashGuard's goal of achieving sales growth of 90-100 percent in the Retail business area for 2007 compared with 2006 stands firm. For the CIT/ATM business area, development did not meet expectations during the third quarter, which is why the sales increase within the business area during 2007 is estimated at 0-10 percent (earlier 25-30 percent) compared with 2006.

CashGuard is the leading supplier of systems for closed and fully automatic cash handling. To date, CashGuard has delivered more than 10,000 systems, which is about ten times more than the number delivered by the closest competitor. As a result of continuous development of CashGuard's products and large customer base, CashGuard aims to further strengthen its market position in both the Nordic region and internationally. During 2007, CashGuard will deliver approximately 2,500 cash-handling systems.

Within the Retail business area, the Blue Emptying Boxes will be launched in all CashGuard markets during the first quarter of 2008. The product offers retailers a system for closed and fully automatic cash-handling. The Blue Emptying Box is the first product in a new generation of CashGuard products for closed and fully automatic cash handling in stores. The primary market for products within the Retail business area comprises checkouts throughout Europe, which today is largely a young and unprocessed market.

In many European countries, discussions are ongoing pertaining to the introduction of new regulations for transport of cash and cash handling, also known as end-to-end solutions. In Sweden, such demands were introduced on September 1, 2007. When this development gathers momentum in Europe, demand for CashGuard's products within the CIT/ATM business area is expected to increase. The technology within the CIT/ATM business area is unique and is based on an intelligent solution in which valuables are protected through shield protection, special dyeing and tracking technology and destruction.

Profitability

The return on capital employed was a negative 5.6 percent (pos: 0.7).

Risks and uncertainties

The Group and Parent Company's revenues derive mainly from sales of products and services for effective cash handling and cash logistics. Since these markets are still at a very early stage of development, they must be regarded as uncertain, but they have enormous growth potential. CashGuard has a proprietary manufacturing unit in Skellefteå for the manufacture of products within the CIT/ATM business area. Manufacturing is dependent on a few small suppliers that are unique for a certain type of component, which gives rise to risks pertaining to prices and delivery reliability. In the Retail business area, products are manufactured by a few suppliers, which implies exposure if these experience delivery problems. CashGuard operates outside Sweden and is consequently exposed to risks due to exchange-rate fluctuations. These risks primarily relate to transaction, translation and financial risks. Transaction exposure is generated from sales and purchasing transactions. Through the translation of foreign subsidiaries' balance sheets to SEK, the Group is exposed to fluctuations in exchange rates. The Group has pursued a policy of normally not hedging translation exposure in foreign currency. The Group has interest-bearing liabilities in SEK and EUR. The EUR-denominated loan has been raised to hedge the holding in a property in France. CashGuard's finance policy provides a framework of guidelines and regulations for the management of financial risks. The company aims to minimize and centralize the management of the currency risk affecting its commercial flows. Trading between the Parent Company and subsidiaries must be conducted in the subsidiary's currency.

Financial position and cash flow

The equity/assets ratio at the end of the period was 66.7 percent, compared with 75.0 percent at the end of the 2006 fiscal year. Shareholders' equity per share was SEK 2.49, compared with SEK 2.69 at the beginning of the fiscal year. At the end of the period, the Group's net liabilities amounted to MSEK 51.0, compared with MSEK 20.2 at the beginning of the year. Cash flow from operating activities improved to negative MSEK 10.8 (negative: 33.3). Net investments in tangible fixed assets amounted to MSEK 6.8 (0.0). During the first nine months, development costs of MSEK 10.2 (1.0) were capitalised.

Personnel

The number of employees at the close of the period was 188, compared with 173 at the beginning of the fiscal year. The average number of employees during the period was 177, compared with 161 in the year-earlier period.

Share distribution

At the end of the period, share capital amounted to KSEK 7.936. The distribution by class of shares was as follows:

Class of shares	Shares outstanding
Series A shares	1 000 000
Series B shares	98 205 633
Total number of shares	99 205 633

Accounting principles

This interim report has been compiled in accordance with IAS 34, Interim Financial Reporting and the Financial Accounting Standards Council's recommendation RR31, Interim Reporting for Groups. The new or revised IFRS standards or IFRIC interpretations that have become effective since January 1, 2007 had no significant impact on the Group's income statement or balance sheet. The accounting principles in accordance with IFRS are presented in the Annual Report for the 2006 financial year.

The Parent Company has compiled its interim report in accordance with the Annual Accounts Act (1995:1554) and the Swedish Financial Accounting Standards Council's RR32:06 recommendations, Interim Reporting for Legal Entities. The interim report has been prepared in accordance with the same accounting principles and methods of calculation as the 2006 Annual Report.

As of January 1, CashGuard has switched to a function-divided income statement in order to better reflect the Group's results.

Parent Company

The Parent Company had net sales of MSEK 135.3 (63.2) and reported a loss of MSEK 15.1 (loss: 15.1) after net financial items. Net investments in tangible fixed assets amounted to MSEK 0.1 (0.0). During the first nine months, development costs of MSEK 5.6 (0.0) were capitalised. The Parent Company's financial net assets at the end of the period amounted to MSEK 191.2, compared with MSEK 191.9 at the beginning of the fiscal year. During the year, a marketing contribution of MSEK 13.9 was granted to CashGuard SAS, France.

Related parties

Closely related companies

The SQS Group is to be sold or listed separately. The value of transactions between SQS AB and the Parent Company is specified in the table below.

CashGuard has a close relationship with PSI Group ASA, which is one of the company's principal shareholders.

PSI is CashGuard's distributor in the Swedish and Norwegian markets. A prior agreement on prices from December 2004 pertaining to a major part of sales in Norway will expire during the third quarter of 2007. CashGuard's Board of Directors has concluded that previously applicable conditions are no longer market-based and consequently adjustments have been made in the price appendix for PSI, effective November 1, 2007.

Related-party transactions

KSEK	Year	GROUP			PARENT COMPANY		
		Sales	Debt	Receivable	Sales	Debt	Receivable
PSI Group	2007	91 345	333	15 501	91 345	333	15 501
SQS AB	2007	12 803	3 359	5 675	12 803	3 359	5 675

Management changes

In February 2007, Agne Pettersson became the new Managing Director and Chief Executive Officer of CashGuard. During the second quarter, Pontus Ljungberg was employed as new service manager and Lars Ingman took office as CashGuard's Chief Financial Officer in mid-September.

Events after the period end

Following the close of the period, an agreement was signed pertaining to the company's first order in the Spanish market. The order comprises 30 CashGuard Premium systems and will be delivered during the end of the year.

During the autumn, the CIT/ATM business area established a new service organisation to provide opportunities for increased service revenues.

As a result of the weak results, the Board of Directors has decided to conduct a review of the Group's costs, including increasing the efficiency of the production process.

PSI Group ASA has submitted a request for an Extraordinary General Meeting, in which issues pertaining to the spin-off of the subsidiary SQS Security Qube System AB to the company's shareholders will be addressed.

Telephone conference and presentation material

Due to the publication of the interim report, CashGuard will be holding a telephone conference on October 25, 2007 at 4:00 p.m., via telephone number +46 (0)8-672 81 50. The interim report will be presented by the Managing Director and CEO Agne Pettersson and CFO Lars Ingman. A presentation of the Group's interim report will be available on CashGuard's website: www.cashguard.se.

Forthcoming financial reports

Year-end report for the period January 1 – December 31 will be presented on February 14, 2008.

Täby, October 25, 2007

Agne Pettersson
Managing Director and CEO

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Auditors' report of review of internal financial information

To the Board of Directors of CashGuard AB (publ)
Corporate Registration Number 556422-8327

Introduction

We have conducted a limited review of the appended balance sheet for CashGuard AB (publ) at September 30, 2007 and the associated reports concerning earnings, changes in shareholders' equity and changes in cash flow during the nine-month period concluding at this date as well as a summary of the key accounting principles and other supplementary disclosures. Preparing and presenting these interim financial statements pursuant to IAS 34 and the Swedish Annual Accounts Act is the responsibility of the Board of Directors and Chief Executive Officer. Our responsibility is to report our conclusions concerning these interim financial statements on the basis of our limited review.

Direction and scope of the review

We have conducted our limited review pursuant to the Standard for Limited Review (SÖG) 2410 (Limited review of interim financial information conducted by the company's appointed auditor. A limited review consists of making inquiries, primarily to individuals responsible for financial and accounting matters, as well as performing analytical procedures and taking other limited review measures. A limited review has a different focus and significantly less scope than an audit according to RS Auditing Standards in Sweden and generally accepted auditing practice. The review procedures undertaken in a limited review do not enable us to obtain a level of assurance where we would be aware of all important circumstances that would have been identified had an audit been conducted. Therefore, a conclusion reported on the basis of a limited review does not have the level of certainty of a conclusion reported on the basis of an audit.

Conclusion

Based on our limited review, no circumstances have come to our attention that would give us reason to believe that in all material respects, the attached interim financial statements do not provide a fair and just account of the company's financial position at September 30, 2007 and of the financial results and cash flow for the three-month period concluding at this date have not been prepared pursuant to IAS 34.

Stockholm, October 25, 2007-10-25
KPMG Bohlins AB

Per Bergman
Authorized Public Accountant

Consolidated income statement, KSEK

	Jul-Sept 2007	Jul-Sept 2006	Jan-Sept 2007	Jan-Sept 2006	Full-year 2006
Net sales	81 860	69 146	285 385	211 160	322 633
Cost of goods and services sold	-68 682	-41 719	-209 874	-134 937	-208 437
Gross profit	13 178	27 427	75 511	76 223	114 196
- gross margin, %	16,1	39,7	26,5	36,1	35,4
Other operating expenses	-29 636	-26 320	-93 085	-74 971	-101 285
Operating profit/loss	-16 458	1 107	-17 574	1 252	12 911
- operating margin, %	-20,1	1,6	-6,2	0,6	4,0
Net Financial items	-1 281	-447	-1 724	-748	-2 654
Profit/loss after financial items	-17 739	660	-19 298	504	10 257
- profit margin, %	-21,7	1,0	-6,8	0,2	3,2
Tax	202	-3 162	0	-3 162	-4 501
Net profit/loss for the period	-17 537	- 2 502	-19 298	-2 658	5 756
Earnings per share before and after dilution, SEK	-0.18	-0.03	-0.19	-0.03	0,06
Average number of shares, thousands	99 206	99 206	99 206	99 206	99 206
Average number of shares after dilution, thousands	100 206	100 206	100 206	100 206	100 206
Number of shares at period end, thousands	99 206	99 206	99 206	99 206	99 206
Number of shares at period end after dilution, thousands	100 206	100 206	100 206	100 206	100 206

Consolidated balance sheet, KSEK

	Sept 30 2007	Sept 30 2006	Full-year 2006
Intangible fixed assets	134 162	117 231	125 087
Tangible fixed assets	16 452	9 605	10 105
Financial fixed assets	73 286	74 343	72 631
Inventories	59 939	59 486	52 323
Accounts receivable	88 091	74 499	82 902
Other current assets	8 640	7 239	4 560
Cash and cash equivalents	5 030	13 677	7 814
Total assets	385 600	356 080	355 422
Shareholders' equity	246 893	257 695	266 566
Long-term liabilities	22 042	15 977	12 379
Current liabilities	116 665	82 408	76 477
Total equity and liabilities	385 600	356 080	355 422

Consolidated cash flow statement, KSEK

	Jan-Sept 2007	Jan-Sept 2006	Full-year 2006
Total cash flow from operating activities	-10 750	-33 340	-23 966
Total cash flow from investment activities	-19 993	-2 241	-12 029
Total cash flow from financing activities	27 807	729	-4 751
Total cash flow during the period	-2 936	-34 852	-40 746
Total cash and cash equivalents at beginning of the period	7 814	48 806	48 806
Total exchange rate differences in cash and cash equivalents	152	-277	-245
Total cash and cash equivalents at the end of the period	5 030	13 677	7 814

Changes in consolidated shareholders' equity, KSEK

	Jan-Sept 2007	Jan-Sept 2006	Full-year 2006
Opening balance	266 566	260 238	260 238
Year's change in translation reserve	-374	115	572
Profit/loss during the period	- 19 299	-2 658	5 756
Amounts at period end	246 893	257 695	266 566

Quarterly figures

Sales per business area, KSEK	2007				2006			2005
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
CIT/ATM business area	49 081	49 039	52 007	76 530	49 620	59 669	39 232	41 591
Retail business area	32 779	52 806	49 673	34 943	19 526	18 821	24 292	30 236
Group	81 860	101 845	101 680	111 473	69 146	78 490	63 524	71 827

Operating profit/loss per business area, KSEK	2007				2006			2005
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
CIT/ATM business area	-8 117	-1 305	2 256	14 028	11 252	10 658	3 064	9 359
Retail business area	-8 342	-3 199	1 132	-2 369	-10 145	-10 614	-2 963	-8 255
Operating profit/loss	-16 458	-4 504	3 388	11 659	1 107	44	101	1 104
- operating margin, %	-20.1	-4.4	3.3	10.5	1.6	0.1	0.2	1.5

Consolidated key figures

	Jul-Sept 2007	Jul-Sept 2006	Jan-Sept 2007	Jan-Sept 2006	Full-year 2006
Change in net sales, %	18.4	61.4	35.2	48.2	50.5
Gross margin, %	16.1	39.7	26.5	36.1	35.4
Operating margin, %	-20.1	1.6	-6.2	0.6	4.0
Profit margin, %	-21.7	1.0	-6.8	0.2	3.2
Return on capital employed, %	neg	0.5	neg	0.6	4.4
Return on equity, %	neg	Neg	neg	0.2	2.2
Debt/equity ratio, times	20.7	8.0	20.7	8.0	7.6
Equity/assets ratio, %	64.0	72.4	66.7	72.4	75.0
Interest-coverage ratio, times	-17.3	1.8	-6.8	1.3	4.5
Financial net indebtedness, MSEK	51.0	20.7	51.0	20.7	20.2
Equity per share, SEK	2.49	2.60	2.49	2.60	2.69
Average number of employees during the period	177	144	177	144	151
Number of employees at period end	188	161	188	161	173

Parent Company income statement, KSEK

	Jul-Sept 2007	Jul-Sept 2006	Jan-Sept 2007	Jan-Sept 2006	Full-year 2006
Net sales	33 290	20 430	135 287	63 238	98 756
Cost of goods and services sold	-32 163	-16 078	-111 668	-50 372	-72 168
Gross profit	1 127	4 352	23 619	12 866	26 588
- gross margin, %	3.4	21.3	17.5	20.3	26.9
Other operating expenses	- 8 373	-13 014	-40 305	-29 650	-47 223
Operating loss	-7 246	-8 662	-16 686	-16 784	-20 635
- operating margin, %	-21.8	-42.4	-12.3	-26.5	-20.9
Net financial items	67	628	1 500	1 596	798
Loss after financial items	-7 179	-8 034	-15 186	-15 188	-19 837
- profit margin, %	-21.6	-39.3	-11.2	-24.0	-20.1
Tax	0	0	0	0	7 985
Net loss for the period	- 7 179	-8 034	-15 186	-15 188	-11 852

Parent Company balance sheet, KSEK

	Sept 30 2007	Sept 30 2006	Full-year 2006
Intangible fixed assets	14 473	391	9 045
Tangible fixed assets	749	224	205
Financial fixed assets	191 175	192 197	191 943
Inventories	13 661	13 865	14 224
Accounts receivable	31 854	22 400	11 499
Other current assets	66 212	67 673	92 827
Cash and cash equivalents	370	196	50
Total assets	318 494	296 946	319 793
Shareholders' equity	272 809	264 147	288 019
Long-term liabilities	3 792	4 216	4 118
Current liabilities	41 893	28 583	27 656
Total equity and liabilities	318 494	296 946	319 793

CashGuard develops and sells products and services for secure and fully automatic cash handling and cash logistics. Via direct sales and distribution partners, CashGuard focuses on retail companies, post offices and banks, as well as security companies. The CashGuard Group has approximately 190 employees. CashGuard shares are listed on the OMX Stockholm Exchange.

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