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OMX Nordic Exchange Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K Denmark

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Stock Exchange Announcement no. 31/2007

Major Shareholder Announcement

With reference to Section 29 of the Danish Securities Trading Act, we hereby announce that Synerco Aps on 23 October 2007 has reduced its share capital as well as voting rights in Greentech Energy Systems A/S.

Consequently, Synerco ApS now owns 2,026,723 shares, equivalent to 4.40% of the share capital as well as 4.40% of the voting rights.

The Board of Directors

For further information please contact: Kaj Larsen, CEO, tel.:+45 33 36 42 02