

Nasdaq Copenhagen A/S

INVESTOR RELATIONS

Vestergade 8-16

DK-8600 Silkeborg

Tel: +45 89 89 64 29

Fax: +45 89 89 19 99

www.jyskebank.dk

Email: jyskebank@jyskebank.dk

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Share repurchase programme

The share buy-back programme runs from 09 November 2015 to 30 June 2016. In this period Jyske Bank will acquire shares with a value of up to DKK 500 million. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) which ensures that Jyske Bank is protected against violation of insider legislation in relation to the share buy-back programme.

Since the announcement as of 06 November 2015, the following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value in DKK
Accumulated, last announcement	481,000	307.13	147,729,204
22 January 2016	11,000	276.89	3,045,829
25 January 2016	11,000	290.00	3,189,987
26 January 2016	11,000	296.06	3,256,664
27 January 2016	11,000	296.09	3,257,020
28 January 2016	11,000	292.90	3,221,940
Accumulated under the programme	536,000	305.41	163,700,644

With the transactions stated above, Jyske Bank has bought a total of 536,000 of treasury shares, excluding investments made on behalf of customers and shares held for trading purposes, corresponding to 0.56% of the share capital.

Yours faithfully,

Jyske Bank

Any questions in regards to this announcement may be addressed to Trine Lysholt Nørgaard, Director, Head of Investor Relations, on tel. +45 89 89 64 29.