

# Press release

Stockholm January 29, 2016

## Conversion of shares

According to Husqvarna AB's articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in Husqvarna AB. When such a conversion has occurred, the company is obligated by the Act on Trading in Financial Instruments to disclose any such change.

In January 2016, at the request of shareholders, 1 Class A share was converted to Class B share. The total number of votes thereafter amounts to 159,959,720.3.

The total number of registered shares in the company amounts to 576,343,778 shares of which 113,694,825 are Class A shares and 462,648,953 are Class B shares.

### For additional information, please contact

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### Husqvarna Group

Husqvarna Group is the world's largest producer of outdoor power products including chainsaws, trimmers, robotic lawn mowers and garden tractors. The Group is also the European leader in garden watering products and a world leader in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold under brands including Husqvarna, Gardena, McCulloch, Poulan Pro, Weed Eater, Flymo, Zenoah and Diamant Boart via dealers and retailers to end-customers in more than 100 countries. Net sales in 2014 amounted to SEK 33 billion, and the Group had more than 14,000 employees in 40 countries.