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NEWS RELEASE

UPDATED SHARE CAPITAL AND VOTING RIGHTS FOR LUNDIN MINING

Toronto, January 29, 2016 (TSX: LUN; Nasdaq Stockholm: LUMI) Lundin Mining Corporation (“Lundin Mining” or the “Company”) reports the following, in accordance with the Swedish Financial Instruments Trading Act:

As a result of the vesting of employee share units from December 31, 2015 to date, the number of issued and outstanding shares of the Company has increased to 719,628,357 common shares with voting rights as at January 29, 2016.

About Lundin Mining

Lundin Mining Corporation is a diversified base metals mining company with operations in Chile, Portugal, Sweden, Spain and the United States, producing copper, zinc, lead and nickel. In addition, Lundin Mining holds a 24% equity stake in the world-class Tenke Fungurume copper/cobalt mine in the Democratic Republic of Congo and in the Freeport Cobalt Oy business, which includes a cobalt refinery located in Kokkola, Finland.

On Behalf of the Board,

Paul Conibear, President and CEO

The information in this release is subject to the disclosure requirements of Lundin Mining under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on January 29, 2016 at 6:30 p.m. Eastern Time.

FOR FURTHER INFORMATION PLEASE CONTACT:

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