

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

During the second phase of the program running from 1 December 2015 to 31 March 2016, the Company will buy-back A and B shares for an amount of up to DKK 4,400 mill.

The following transactions have been made under the program in the period 25 January 2016 to 29 January 2016:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	91,243		860,883,156
25 January 2016	1,517	8,123.58	12,323,471
26 January 2016	755	8,131.20	6,139,056
27 January 2016	1,733	8,236.78	14,274,340
28 January 2016	1,537	8,359.33	12,848,290
29 January 2016	1,435	8,616.06	12,364,046

Accumulated in second phase of the program	53,577		463,868,885
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Accumulated under the program	98,220		918,832,359
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	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	362,702		3,488,666,898
25 January 2016	5,746	8,259.14	47,457,018
26 January 2016	4,432	8,283.31	36,711,630
27 January 2016	5,664	8,336.80	47,219,635
28 January 2016	6,567	8,491.66	55,764,731
29 January 2016	5,746	8,737.18	50,203,836

Accumulated in second phase of the program	214,376		1,881,362,844
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Accumulated under the program	390,857		3,726,023,749
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With the transactions stated above, the Company owns a total of 98,220 A shares and 476,109 B shares as treasury shares, corresponding to 2.67 % of the share capital.

Copenhagen, 1 February 2016

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