

Systemair launches new software company in India

The ventilation company Systemair has launched a new software company in India. The company is a joint venture between Systemair (60%) and the Indian software company Mechartés (40%). The new company, Systemair Software, will develop programs for computer simulation of currents in rooms, energy modelling of buildings, simulation of evacuation of CO and CO₂ from parking buildings and develop software documentation for Systemair's products.

Mechartés is an offshoot from Indian Institute of Technology and develops software for the defence and other technical industries.

- We see a large demand for this type of service. Of special interest is the possibility to simulate the smoke and heat development in parking garages and tunnel fires, where it is very important to have the right ventilation capacity in order to swiftly evacuate the poisonous smoke gases, says Svein Nilsen, Marketing Director for Systemair. We have worked successfully with Mechartés in the past and have cooperated well with them and have found them to be very competent in their field.

Details of the new company were presented to a gathering of some 140 invited guests at the Swedish Embassy in New Delhi. The new company will be lead by Managing Director Mr Shishir Gupta previously of Mechartés.

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Systemair in brief

Systemair is a leading ventilation company with its main activities in Europe and in North America. The company turned over 280 MEUR during the financial year 2006/2007 and has more than 1700 employees. Systemair has a well established presence in growth markets, especially in Central and Eastern Europe including Russia. The Group comprises of some 50 companies. The Group's products are sold under the brand names Systemair, Frico, VEAB and Fantech. Since the formation of Systemair in 1974 the company has increased its sales every year, always producing positive results. During the last ten years the company has achieved an average annual growth of 16 percent. Systemair is listed on the OMX Nordic Exchange since October 12, 2007