



February 2, 2016

ANNOUNCEMENT NO. 9

Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on October 30, 2015 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 59 of October 30, 2015).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from October 30, 2015 and ending no later than March 9, 2016, GN intends to buy back shares for an amount of up to DKK 500 million.

The following transactions have been made under the program in the period January 26, 2016 – February 1, 2016:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
January 26, 2016	51,000	121.88	6,215,809
January 27, 2016	49,000	127.65	6,254,801
January 28, 2016	53,000	127.32	6,747,743
January 29, 2016	50,000	127.79	6,389,725
February 1, 2016	48,000	129.25	6,203,822
Accumulated under the program	2,642,850	125.42	331,464,721

Following the above transactions GN owns a total of 10,994,340 own shares corresponding to 6.8% of the company's total share capital. Every Tuesday, GN will announce the number and value of repurchased shares in company announcements to Nasdaq Copenhagen.

For further information please contact:

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