

STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S
Q1 2015/16
(1 October 2015 – 31 December 2015)

Gabriel Holding A/S – First quarter of the financial year 2015/16

Summary:

Gabriel Holding A/S delivers solid growth in both revenue and profit in accordance with management's expectations.

- Revenue was 96.2 million DKK (78.5 million DKK).
- Operating profit (EBIT) was 8.5 million DKK (6.7 million DKK).
- Profit before tax was 9.8 million DKK (6.4 million DKK).
- The revenue and the profit before tax meet management's expectations for the quarter. The positive development compared with the same period last year is primarily attributable to the start-up of FurnMaster in Poland, which only realised limited revenue and a loss in the first quarter of 2014/15.
- Return on invested capital was 15.7% (13.9%).
- Profit margin was 8.9% (8.6%).
- New products and increased sales efforts continue to make a positive contribution to growth in the group.
- In the 2014/15 annual report, management expected an organic growth in revenue of the order of 5-10% and an increase in profit before tax of 10-15% for the 2015/16 financial year. Management is maintaining its expectations after the first quarter,

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

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