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### **Gunnar Brock comments on Atlas Copco's Q3 results**

**Stockholm, Sweden, October 24, 2007: Atlas Copco today reported its 22<sup>nd</sup> consecutive quarter of robust organic growth, supported by strong demand in all geographical regions and with operating profit at a record level.**

*“Sales of equipment and service were both strong and we saw tremendous growth in emerging markets such as Brazil, Russia, India and China,”* says President and CEO Gunnar Brock. *“In the near term, we believe that demand for our products and services will remain at the current high level, overall.”*

Atlas Copco's revenues increased 31% from the previous year to MSEK 16 431, corresponding to an organic growth of 19%. The operating profit rose 36% to MSEK 3 127, corresponding to a margin of 19.0% (18.4).

*“All business areas contributed to the record result,”* Gunnar Brock says. *“We're proud to see that we, despite cost increases in raw material and components, adverse currency effects and capacity constraints in certain areas, have managed to grow both sales and profits substantially.”*

During the third quarter, the acquisition of Mafi-Trench expanded the offering for the growing oil and gas industry, with turboexpanders and related products. *“Mafi-Trench has already showed its value for the Group, by winning its largest-ever order in September.”*

The Group continued to invest for higher production capacity, including two refurbished factories in India for compressors and construction and mining equipment. *“We are positioning ourselves to tap all areas of future growth, geographically and in different market segments, including the aftermarket,”* Gunnar Brock says. *“Strengthening our production in Asia is vital, considering the region is now as large as North America in terms of order volumes.”*

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**Atlas Copco** is a world leading provider of industrial productivity solutions. The products and services range from compressed air and gas equipment, generators, construction and mining equipment, industrial tools and assembly systems, to related aftermarket and rental. In close cooperation with customers and business partners, and with more than 130 years of experience, Atlas Copco innovates for superior productivity. Headquartered in Stockholm, Sweden, the Group's global reach spans more than 150 markets. In 2006, Atlas Copco had 25 900 employees and revenues of BSEK 51 (BEUR 5.6). Learn more at [www.atlascopco.com](http://www.atlascopco.com).

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