

NASDAQ Copenhagen A/S

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Share buy-back in Solar A/S

8 February 2016

On 23 November 2015, Solar launched a share buy-back programme which will end by 30 June 2016. The share buy-back is limited to DKK 70 million. The programme is structured by the "Safe Harbour" provisions in EU's regulation no. 2273/2003 of 22 December 2003.

Since the publication of announcement no. 19 2015 on 23 November 2015, the following transactions have been made under the share buy-back programme:

Trading day	Number	Average	Amount in
	of shares	transaction prices	DKK
As at 29 January 2016 accumulated	98,505	415.48	40,926,927
47: 1 February 2016	822	378.76	311,342
48: 2 February 2016	1,449	364.45	528,088
49: 3 February 2016	3,000	350.17	1,050,500
50: 4 February 2016	3,152	337.88	1,065,008
51: 5 February 2016	1,000	335.90	335,900
As at 5 February 2016 accumulated	107,928	409.70	44,217,765

Following the above transactions, Solar holds a total of 173,101 Solar B shares of nominally DKK 100, corresponding to 2.19% of share capital and 1.08% of votes.

Buy-back of DKK 25,782,235 remains under the programme.

Yours faithfully Solar A/S

Anders Wilhjelm

Facts about Solar

Solar Group is a leading European sourcing and services company, operating primarily within the electrical, heating and plumbing, and ventilation technology sectors. Our core business centres on product sourcing, value-adding services and optimisation of our customers' businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers' unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of approximately DKK 10.3bn in 2014 and has some 3,000 employees. Solar has been listed on Nasdaq Copenhagen since 1953, and operates under the short designation SOLAR B. For more information, please visit www.solar.eu.

Disclaimer

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