

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

During the second phase of the program running from 1 December 2015 to 31 March 2016, the Company will buy-back A and B shares for an amount of up to DKK 4,400 mill.

The following transactions have been made under the program in the period 1 February 2016 to 5 February 2016:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	98,220		918,832,359
1 February 2016	1,681	8,767.71	14,738,521
2 February 2016	2,050	8,308.13	17,031,667
3 February 2016	1,620	8,183.41	13,257,124
4 February 2016	1,288	8,380.79	10,794,458
5 February 2016	1,271	8,629.84	10,968,527
Accumulated in second phase of the program	61,487		530,659,180
Accumulated under the program	106,130		985,622,654

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	390,857		3,726,023,749
1 February 2016	6,731	8,920.68	60,045,097
2 February 2016	8,208	8,479.23	69,597,520
3 February 2016	6,402	8,341.59	53,402,859
4 February 2016	5,156	8,572.73	44,200,996
5 February 2016	5,089	8,810.19	44,835,057
Accumulated in second phase of the program	245,962		2,153,444,373
Accumulated under the program	422,443		3,998,105,278

With the transactions stated above, the Company owns a total of 106,130 A shares and 507,695 B shares as treasury shares, corresponding to 2.85 % of the share capital.

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