

Transactions under Novozymes' stock buyback program

As of February 5, Novozymes has purchased an accumulated 254,000 shares with a transaction value of DKK 73.2 million under the stock buyback program Novozymes announced in Company announcement No. 2, 2016 and initiated February 1, 2016. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2016.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated. last announcement			
1 February 2016	52,000	288.31	14,992,227
2 February 2016	51,000	289.54	14,766,661
3 February 2016	53,000	288.73	15,302,805
4 February 2016	50,000	287.55	14,377,594
5 February 2016	48,000	286.37	13,745,836
Accumulated under the program	254,000		73,185,123

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 7,200 B shares in the period from February 1 to February 5, 2015. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 9,546,393 treasury shares, corresponding to 3.1% of the stock capital. The total number of shares in the company is 313,000,000 including treasury shares.

February 8, 2016Company announcement No. 4

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bout Novozymes

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