

Gunnebo AB to Issue Class C Shares

The Board of Gunnebo AB has decided to issue class C shares and to exercise its repurchase authorisation to secure Gunnebo's obligations under the LTI 2015 incentive programme.

The 2015 Annual General Meeting of Gunnebo AB decided, with the aim of ensuring that the company can fulfil its obligations under the long-term incentive programme LTI 2015 as voted for by the AGM, to authorise the Board of Directors to decide on a directed issue of redeemable and convertible class C shares. Furthermore, the 2015 AGM decided to authorise the Board to decide on the repurchase of all issued class C shares via a directed acquisition offer to all holders of class C shares.

The Board has now decided to exercise these authorisations by issuing 730,847 class C shares to a financial institution, and then immediately repurchasing all class C shares. The issue will be carried out at the shares' quota value, and the shares will be repurchased for SEK 3,714,235. The intended period for issuing and repurchasing the class C shares is February 10 – March 28, 2016.

The company currently holds none of its own shares. Following the repurchase of class C shares as outlined above, the number of class C shares held by the company will total 730,847. The class C shares do not entail an entitlement to receive any dividend.

On completed delivery of shares to employees in 2018, the intention is to convert the repurchased class C shares into ordinary shares, as per the terms of the incentive programme.

GUNNEBO AB (publ)
Group Communications

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The information is such that Gunnebo is obliged to make it public in accordance with the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication on February 9, 2016 at 15.01 CET.

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