



Unibet Group plc

Year end report January - December 2015 (unaudited)

Fourth quarter and full year highlights

The comparatives for profit before and after tax and earnings per share on this page include the non-recurring gain in the second quarter of 2014 as a result of the Kambi spin-off.

- **New all-time high in gross winnings revenue of GBP 111.4 (78.0) million for the fourth quarter of 2015 and GBP 354.1 (312.0) million for the full year 2015.**
- **Underlying profit for the fourth quarter was GBP 24.6 (16.8) million and GBP 69.7 (64.5) million for the full year 2015.**
- **Profit before tax for the fourth quarter of 2015 amounted to GBP 21.3 (15.4) million. Profit before tax for the full year 2015 amounted to GBP 62.2 (99.0) million.**
- **Profit after tax for the fourth quarter of 2015 amounted to GBP 19.4 (13.5) million. Profit after tax for the full year 2015 amounted to GBP 55.7 (93.4) million.**
- **Earnings per share for the fourth quarter of 2015 were GBP 0.084 (0.059) and GBP 0.244 (0.414) for the full year 2015. Before the 8:1 share split this corresponded to GBP 0.676 (0.476) for the fourth quarter and 1.952 (3.311) for the full year 2015.**
- **During the fourth quarter of 2015 Stan James Online and iGame Group have contributed GBP 13.0 million in gross winnings revenue and GBP 2.7 million in normalised EBITDA¹. If they had been part of the Group for the full year 2015 the contribution would have been GBP 46.1 million in gross winnings revenue and GBP 10.4 million in normalised EBITDA¹.**
- **Number of active customers at the end of the quarter was 921,150 (570,360) of which 156,208 were customers of the businesses acquired in 2015.**
- **The Board of Directors proposes a dividend of GBP 1.88 (1.64) per share/SDR before split, GBP 0.235 (0.205) after split, which is approximately SEK 2.87 (2.68) per share/SDR after split and amounts to a proposed distribution to shareholders of GBP 54.0 (46.7) million.**
- **AGM to be held on 17 May 2016 in Stockholm.**

“Gross winnings revenue up 57 per cent in constant currency”

“We have delivered a market-leading revenue growth in the fourth quarter of 2015, generating a 43 per cent increase in gross winnings revenue as reported in GBP compared with the same period in 2014, 57 per cent in constant currencies. The organic growth in Unibet and Maria was 26 per cent as reported in GBP (40 per cent excluding the effect of changes in currency translation rates).”

“The focus on scalability across the Group has enabled us to deliver a new all-time high in underlying EBITDA for the quarter of GBP 27.1 million, up 47 per cent in GBP. Mobile was 56 per cent of gross winnings revenue compared with 51 per cent in the third quarter.”

“The acquisitions have also accelerated the transformation of our business and locally-regulated revenues are now 34.3 per cent of gross winnings revenue compared with 28.4 per cent in the third quarter of 2015.² UK, the world’s largest locally-regulated gambling market, is now our largest locally-regulated market.”

“In the period up to 7 February 2016, average daily gross winnings revenue has increased by approximately 45 per cent in GBP and approximately 47 per cent in local currencies over the same period in 2015. Excluding iGame Group & Stan James Online the organic increase is more than 30 per cent in constant currency,” says Henrik Tjärnström, CEO of Unibet.

Today, Wednesday 10 February 2016, Unibet Group’s CEO Henrik Tjärnström will host a presentation in English at FinancialHearings, Operaterrassen in Stockholm at 9.00 CEST.

Please go to www.financialhearings.com to sign in. The presentation is also web cast live on www.unibetgroupplc.com

For those who would like to participate in the telephone conference in connection with the presentation, the telephone number is UK: +44 20 3008 9801 or in the USA: +1 646 722 4898.

¹ Normalised EBITDA for the acquired businesses excludes transaction costs and results of parts of the businesses that were not acquired by Unibet Group.

² Unibet Group companies hold local gambling licences in UK, France, Belgium, Denmark, Germany (Schleswig-Holstein), Italy, Australia, Ireland, Romania and Estonia. The Unibet Group also holds international gambling licences in Malta, Gibraltar and Alderney. Unibet pays betting duties in all markets in accordance with applicable local laws.

SUMMARY TABLE Q4 AND PRIOR YEAR

This table and the contents of this announcement are unaudited. The 2014 comparatives excluding "Underlying EBITDA" include the non-recurring net gain as a result of the Kambi spin off.

The 'per share' figures below have been calculated based on both the actual number of shares at 31 December 2015 and for illustrative purposes the number of shares before the share split on 30 December 2015. All 'per share' figures disclosed in the remainder of this report are calculated based on the actual number of shares at 31 December 2015.

GBP	Q4		Full Year	
	2015 GBPm	2014 GBPm	2015 GBPm	2014 GBPm
Gross winnings revenue	111.4	78.0	354.1	312.0
EBITDA ¹	26.2	18.9	77.0	115.7
Underlying EBITDA	27.1	18.4	80.8	77.7
Profit before tax	21.3	15.4	62.2	99.0
Profit after tax	19.4	13.5	55.7	93.4
Net cash ²	46.0	37.0	46.0	37.0
Bank debt	56.7	-	56.7	-
	GBP	GBP	GBP	GBP
EBITDA ¹ per share	0.114	0.083	0.337	0.513
Earnings per share	0.084	0.059	0.244	0.414
Net cash ² per share	0.200	0.162	0.200	0.162
Before share split:				
EBITDA ¹ per share	0.913	0.666	2.699	4.102
Earnings per share	0.676	0.476	1.952	3.311
Net cash ² per share	1.599	1.297	1.599	1.297
	SEK	SEK	SEK	SEK
	2015 SEKm	2014 SEKm	2015 SEKm	2014 SEKm
Gross winnings revenue	1,435.1	917.4	4,562.9	3,524.7
EBITDA ¹	337.5	222.3	992.2	1,307.1
Underlying EBITDA	349.1	216.4	1,041.2	877.8
Profit before tax	274.4	181.1	801.5	1,118.4
Profit after tax	249.9	158.8	717.8	1,055.1
Net cash ²	576.0	446.2	576.0	446.2
Bank debt	709.9	-	709.9	-
	SEK	SEK	SEK	SEK
EBITDA ¹ per share	1.470	0.979	4.347	5.792
Earnings per share	1.088	0.699	3.145	4.676
Net cash ² per share	2.503	1.954	2.503	1.954
Before share split:				
EBITDA ¹ per share	11.759	7.833	34.779	46.336
Earnings per share	8.707	5.595	25.158	37.405
Net cash ² per share	20.023	15.635	20.023	15.635
	No.	No.	No.	No.
Active customers	921,150	570,360		
Registered customers (million)	13.5	9.7	13.5	9.7

Currency rate Q4 15 average: 1GBP = 12.882 SEK, Q4 14 average: 1GBP = 11.762 SEK, FY 15 average: 1GBP = 12.886 SEK, FY 14 average: 1GBP = 11.297 SEK, 31 December 2015: 1GBP = 12.521 SEK, 31 December 2014: 1GBP = 12.059 SEK.

Unibet reports in GBP and the SEK figures presented above at period end rates are for information only and are not intended to comply with IFRS.

¹ EBITDA = Profit from operations before depreciation & amortisation.

² Net cash = Total cash at period end less customer balances.

Significant events during the fourth quarter of 2015

On 30 October 2015, Unibet Group was ranked no 6 in eGR Power 50, up from no 9 last year. eGR Power 50 is a global ranking of all online gambling companies.

On 18 December 2015, at an Extraordinary General Meeting shareholders approved the proposed share split 8:1. The share split was enacted on 30 December 2015 and the first trading day after the split was Monday 4 January 2016.

Significant events after the period end

On 16 January 2016, Unibet Group repaid EUR 22 million of the Revolving Credit Facility.

On 21 January 2016, Unibet Group was awarded Social Responsible Operator of the Year and Sports Betting Operator of the Year at the eGR Nordics Awards.

On 1 February 2016, Unibet Group was awarded Socially Responsible Operator at the International Gaming Awards.

Market

The Unibet Group is one of Europe's leading providers in Moneytainment, operating in 21 different languages in more than 100 countries. Unibet Group offers pre-game sports betting, live betting, racing, poker, casino and games and bingo through several subsidiaries and brands. While Unibet Group's core markets are in Europe and Australia, it addresses global markets excluding only territories that Unibet Group has consistently blocked for legal reasons such as the USA, Turkey and similar markets. Unibet Group is a founding member of the European Gaming and Betting Association, Remote Gambling Association in the UK and is audited and certified by eCOGRA in relation to the pan-European CEN standard on consumer protection and responsible gaming.

Current products

Sports betting

Unibet Group's pre-game sports betting and live betting service offers a comprehensive range of odds on a variety of international and local sports events, to a worldwide customer base (excluding restricted markets as described above) 24 hours a day, 7 days a week. Bets are placed via Unibet Group's websites and mobile apps.

Unibet Group had 32,689 live betting events in the fourth quarter of 2015 and streamed 7,749 events on desktop and mobile devices.

The majority of Unibet Group's business is largely determined by the seasons for key sports such as the major football leagues in Europe, major golf and tennis tournaments, ice hockey leagues in the Nordic countries and North America and sports and racing in Australia. The seasonality of these events results in fluctuations in the Group's quarterly performance, especially in terms of gross turnover. However, quarterly results can also vary widely, due to the volatility of gross winnings margins in sports betting. Please also refer to pages 4 and 5 for more information about the margin.

Casino & Games

Unibet Group's Casino offers a choice of over 800 games from 47 software providers. Of these, players have access to 12 games which are available exclusively to Unibet Group's brands. Players can access the mobile website or a number of different apps. Players have a choice of two unique Live Casino experiences, each with a selection of table games and exclusive Unibet tables. The Live Casino can be accessed via the mobile website or mobile app. With the introduction of additional tables and further language support, players can now play in seven different languages.

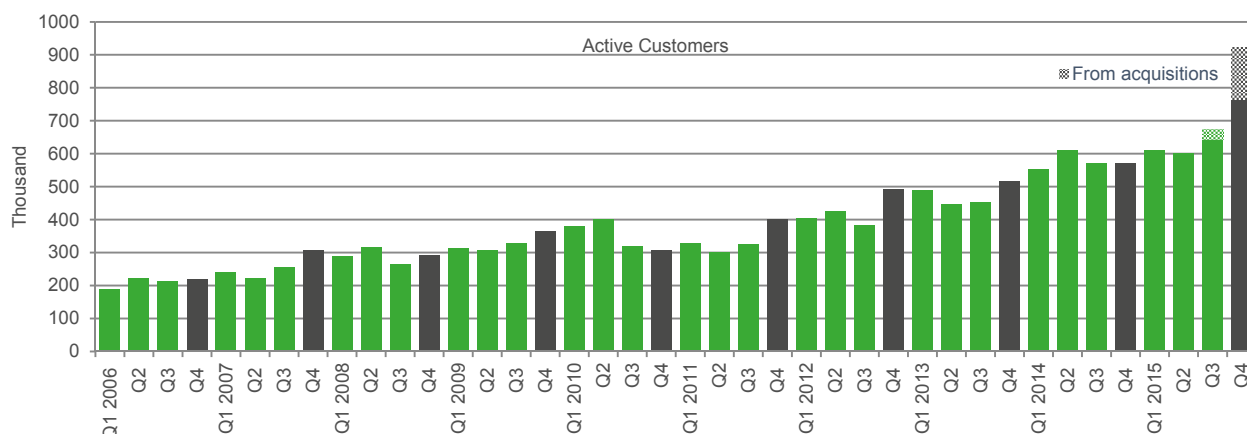
Poker

This quarter, as well as hosting the first Unibet Open in Antwerp, Unibet Poker also released an updated tournament lobby which makes it much easier for players to find their preferred tournaments.

Customers

The total number of registered customers has continued to increase and exceeded 13.5 (9.7) million at 31 December 2015, whilst at 30 September 2015, over 13.2 million customers were registered.

For the fourth quarter of 2015 the number of active customers amounted to 921,150 (570,360), of which 156,208 were customers of the businesses acquired in 2015, compared with 671,635 for the third quarter of 2015. An active customer is defined as one placing a bet in the last three months.



Financial review

The financial information has been presented in accordance with International Financial Reporting Standards as adopted by the European Union. The accounting policies remain unchanged from the last published Annual Report and Accounts for the year ended 31 December 2014. Kambi results were consolidated in Unibet Group's result until 31 May 2014.

Unibet Group plc has consolidated the iGame Group as from 16 September 2015 and the online gambling business of Stan James Group as from 30 September 2015 in its results.

Gross winnings revenue

Gross winnings revenue on sports betting represents the net receipt of bets and payouts for the financial period, as reduced for Free Bets taken. Free Bets are bonuses granted or earned in connection with customer acquisition.

Gross winnings revenue for sports betting amounted to GBP 51.0 (30.8) million for the fourth quarter of 2015. For the full year 2015, gross winnings revenue for sports betting amounted to GBP 161.2 (133.7) million.

In the fourth quarter of 2015, live betting accounted for 59.8 (62.0) per cent of turnover on sports betting and 46.9 (47.5) per cent of gross winnings revenue on sports betting.

Gross winnings revenue for other products amounted to GBP 60.4 (47.2) million for the fourth quarter of 2015. For the full year 2015, gross winnings revenue for other products amounted to GBP 192.9 (178.3) million.

Please refer to pages 12 and 13 for more information on gross winnings revenue per region and products.

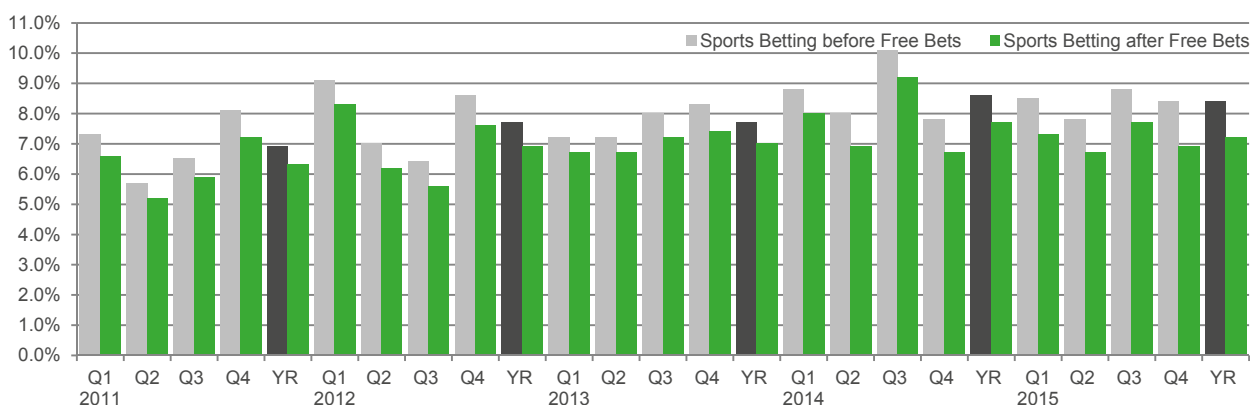
Gross margin on sports betting

The gross margin for pre-game sports betting before Free Bets for the fourth quarter of 2015 was 11.1 (11.0) per cent.

The gross margin for total sports betting for the fourth quarter of 2015 before Free Bets was 8.4 (7.8) per cent. The gross margin for total sports betting for the fourth quarter of 2015 after Free Bets was 6.9 (6.7) per cent.

Please refer to page 13 for more information on sports betting margins.

Sports betting gross margins can vary quite significantly from one quarter to the next, depending on the outcome of sporting events. However, over time these margins will even out. This can be seen in the table overleaf. The bars show total sports betting gross margin by quarter and full year.

Sportsbetting Gross Win % (before and after Free Bets)**Cost of sales**

Cost of sales includes betting duties, marketing revenue share and other costs of sales. For the fourth quarter of 2015 betting duties were GBP 12.1 (7.0) million and marketing revenue share amounted to GBP 6.1 (5.0) million. The betting duties for the full year 2015 were GBP 35.0 (23.6) million and marketing revenue share for the full year 2015 amounted to GBP 19.7 (19.6) million.

Gross profit

Gross profit for the fourth quarter of 2015 was GBP 73.4 (53.0) million. Gross profit for the full year 2015 was GBP 233.3 (221.1) million.

Operating costs (marketing and administrative expenses)

Operating costs include all indirect costs of running the business and are a combination of activity-related costs and fixed costs such as marketing, salaries and other administrative expenses.

During the fourth quarter of 2015, operating costs were GBP 48.8 (36.2) million. Of the operating costs in the fourth quarter, GBP 23.4 (16.3) million were marketing costs and GBP 13.5 (10.3) million were salaries. During the full year 2015, operating costs were GBP 163.6 (156.6) million. Of the operating costs in the full year 2015, GBP 78.5 (69.7) million were marketing costs and GBP 44.5 (42.6) million were salaries.

FX rates

The following FX rates are those used for translation of the Group's SEK, NOK, EUR, DKK and AUD Balance Sheet and Income Statement items into GBP on 31 December 2015:

Balance sheet rates:

Rate to GBP	31-Dec-14	31-Dec-15	YoY Delta
SEK	12.059	12.521	-3.8%
NOK	11.609	13.084	-12.7%
EUR	1.284	1.362	-6.1%
DKK	9.559	10.168	-6.4%
AUD	1.904	2.030	-6.6%

Income statement averages for the quarter:

Rate to GBP	Avg Q4 14	Avg Q4 15	YoY Delta
SEK	11.762	12.882	-9.5%
NOK	10.906	12.936	-18.6%
EUR	1.267	1.385	-9.3%
DKK	9.432	10.334	-9.6%
AUD	1.852	2.105	-13.7%

EBITDA and Profit from operations

Earnings before interest, tax, depreciation and amortisation (EBITDA) for the fourth quarter of 2015 was GBP 26.2 (18.9) million and for the full year 2015 was GBP 77.0 (115.7) million.

Profit from operations for the fourth quarter of 2015 was GBP 21.5 (15.3) million. Profit from operations for the full year 2015 was GBP 63.0 (98.9) million.

Development and acquisition costs of intangible assets

In the fourth quarter of 2015 expenditure of GBP 3.5 (2.3) million has been capitalised, bringing the total for the full year 2015 to GBP 11.1 (11.7) million. The key drivers of capitalised development costs during 2015 are customer experience improvements, local licensing requirements, data analytics and information mining.

Finance costs/income

Net finance costs for the fourth quarter of 2015 were GBP 0.2 (0.1 finance income) million. Net finance costs for the full year 2015 were GBP 0.7 (0.4 finance income) million.

Profit before tax

Profit before tax for the fourth quarter of 2015 was GBP 21.3 (15.4) million. Profit before tax for the full year 2015 was GBP 62.2 (99.0) million.

Profit after tax

Profit after tax for the fourth quarter of 2015 was GBP 19.4 (13.5) million. Profit after tax for the full year 2015 was GBP 55.7 (93.4) million.

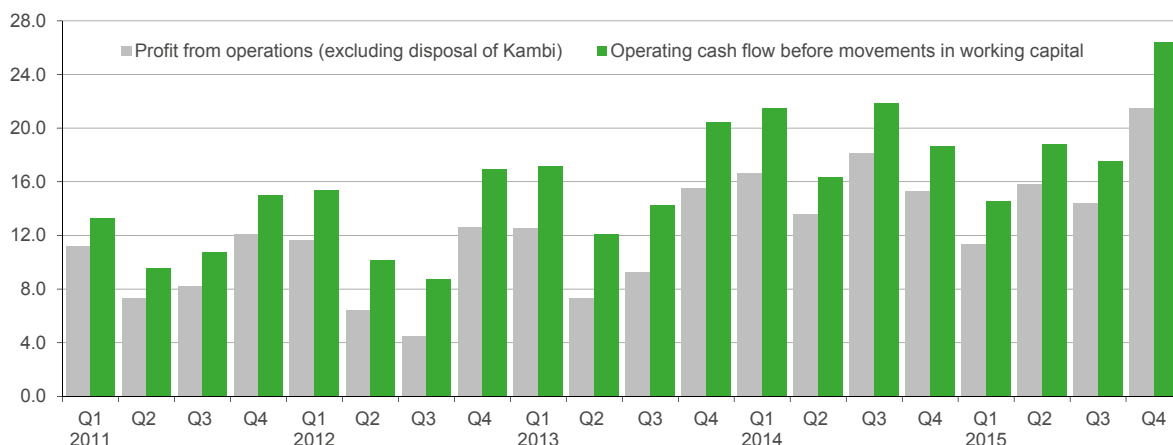
Financial position and cash flow

The cash in hand position at the end of the fourth quarter of 2015 stood at GBP 83.4 (67.0) million while at the beginning of the quarter it was GBP 69.3 (52.4) million.

The net cash inflow for the fourth quarter of 2015 was GBP 13.7 (15.4) million. As at 31 December 2015, GBP 56.7 (nil) million of the Revolving Credit Facility was utilised.

GBP 26.4 (18.6) million was generated from operating activities before movements in working capital. The quarterly profit from operations and operating cash flow before movements in working capital is shown in the table below.

Profit and operating cash flow before movements in working capital (GBP million)



Dividend

The Board of Directors proposes a dividend of GBP 1.88 (1.64) per share/SDR before split, GBP 0.235 (0.205) after split, which is approximately SEK 2.87 (2.68) after split with the exchange rate 12.20 GBP/SEK at 9 February 2016 per ordinary share, to be paid to holders of ordinary shares and SDRs. If decided by the AGM, the dividend is expected to be distributed on 24 May 2016 and amounts to a total of GBP 54.0 (46.7) million, which is approximately 77 per cent of the Group's free cash flow for 2015. The Board has reviewed the projected cash requirements for 2016 and is proposing for this year to increase the dividend above 50 per cent of free cash flow. This is in line with the dividend policy to distribute surplus cash.

No dividend will be paid on the shares/SDRs held by the company as a result of the share buy back programme.

Employees

Unibet Group had 1,038 (652) employees at 31 December 2015, compared with 1,019 employees at 30 September 2015. Of these 112 were employed by the iGame Group and 152 by Stan James Online.

Exercise of options

In the exercise window ending on 15 November 2015 under the rules of Unibet Group plc Executive Option Scheme, 10,745 share options were exercised. Of these 1,145 options were exercised by issuing 1,145 ordinary shares with a par value of GBP 0.005, and in connection with this exercise the Unibet Group has received SEK 216,405 which has, in full,

been taken to equity. The remaining 9,600 options were exercised using SDRs from the Unibet Group's Share buy-back programme initiated in 2007 and 2011. In connection with this exercise, Unibet Group has received SEK 1,814,400 which has, in full, been taken to equity.

The total amount of shares outstanding in Unibet Group plc before the share split on 30 December 2015 was 28,764,630 ordinary shares with a par value of GBP 0.005. Of the total outstanding shares, 62,551 from the Share buy-back programmes initiated in 2007 and 2011 continue to be held by Unibet Group.

In 2015 there were two grants made under the Unibet Performance Share Plan (PSP) approved at the AGM in 2013, the first in June to Unibet Group employees totalling 38,464 shares and the second in November targeting key employees in the newly acquired Stan James Online business and totalling 2,430 shares.

Principal risks

Unibet Group manages strategic, operational and financing risks on a group-wide basis. The principal risks affecting the Group are market risks, foreign exchange risks, credit risks and legal risks. Further details of Unibet Group's risk management and risks arising from the legal environment can be found on pages 28-31 and pages 60-61 of the Annual Report for the year ended 31 December 2014 available from www.unibetgroupplc.com. There have been no changes in any risk management policies since the year end.

Next AGM and Nomination Committee

The Annual General Meeting of Unibet Group plc 2016 will be held on Tuesday 17 May 2016 in Stockholm. In view of the scheduled date for publishing the Notice of the Annual General Meeting, proposals have to be received by the Company and the Nomination Committee not later than Monday 1 March 2016 in order to have sufficient time for including them in the Notice and the meeting's agenda.

The Nomination Committee consists of Evert Carlsson, Swedbank Robur Fonder (chairman), Anders Ström, Johan Strandberg, SEB Fonder, Johan Ståhl, Lannebo Fonder and Jonathan Mårtensson, Handelsbanken Fonder. The Nomination Committee can be contacted at the following address: Unibet Group plc, "Fawwara Bldgs", Msida Road, Gzira GZR1402, Malta, or by email to: Nomination@unibet.com.

Annual Report

Unibet Group plc's Annual Report for the 2015 financial year will be available on the website www.unibetgroupplc.com as from 14 March 2016. The 2014 figures in this report have been extracted from the 2014 audited consolidated financial statements.

Forthcoming financial reporting timetable

Interim Report January – March 2016	27 April 2016
Interim Report January – June 2016	27 July 2016
Interim Report January – September 2016	2 November 2016
Full Year Report 2016	8 February 2017

The Board of Directors and the CEO certify that the interim report gives a fair reflection of the Group's operations, financial position and results of operations, and describes significant risks and uncertainties facing the Group.

Malta, 10 February 2016

Henrik Tjärnström
CEO

For further information please contact:

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This report is unaudited.

*Unibet Group plc
Company number C 39017
Registered in Malta.*

About Unibet Group

Unibet Group is one of Europe's largest listed online gambling operators and is listed on Nasdaq Stockholm. Unibet Group provides services in 21 languages to over 13.5 million customers in over 100 countries through several subsidiaries and brands. Unibet Group is a member of the European Gaming and Betting Association, Remote Gambling Association in the UK and is audited and certified by eCOGRA in relation to the pan-European CEN standard on consumer protection and responsible gaming.

More information about Unibet Group plc can be found on www.unibetgroupplc.com and twitter.com/UnibetGroup.

CONSOLIDATED INCOME STATEMENT GBP 'm	Unaudited Q4 2015	Unaudited Q4 2014	Unaudited Full Year 2015	Audited Full Year 2014
Continuing operations:				
Gross winnings revenue	111.4	78.0	354.1	312.0
Betting duties	-12.1	-7.0	-35.0	-23.6
Marketing revenue share	-6.1	-5.0	-19.7	-19.6
Other cost of sales	-19.8	-13.0	-66.1	-47.7
Cost of sales	-38.0	-25.0	-120.8	-90.9
Gross profit	73.4	53.0	233.3	221.1
Marketing costs	-23.4	-16.3	-78.5	-69.7
Administrative expenses	-25.4	-19.9	-85.1	-86.9
Underlying profit before items affecting comparability:	24.6	16.8	69.7	64.5
M&A costs	-	-	-0.7	-
Management incentive costs relating to acquisitions	-0.9	-	-0.9	-
Impact of Bonza acquisition	-	-2.4	-0.6	-2.4
Settlement of prior period betting duties and licence costs	-	-	-1.6	-
Amortisation of acquired intangible assets	-1.8	-0.4	-2.2	-1.8
Adjustment to carrying value of contingent consideration	-	-	-	2.2
Net gain on disposal of Kambi	-	-	-	35.3
Net gain on disposal of associate	-	2.9	-	2.9
Foreign currency loss on operating items	-0.4	-1.6	-0.7	-1.8
Profit from operations	21.5	15.3	63.0	98.9
Finance costs	-0.2	-0.0	-0.9	-0.2
Finance income	0.0	0.1	0.2	0.6
Share of loss from associates	0.0	-0.0	-0.1	-0.3
Profit before tax	21.3	15.4	62.2	99.0
Underlying income tax expense	-1.9	-1.9	-6.5	-5.9
Tax on disposal of Kambi	-	-	-	0.3
Income tax expense	-1.9	-1.9	-6.5	-5.6
Profit after tax	19.4	13.5	55.7	93.4
Earnings per share (GBP)	0.084	0.059	0.244	0.414
Weighted average number of ordinary shares for the purposes of calculating basic earnings per share	229,612,052	227,049,748	228,237,047	225,668,300
Fully diluted earnings per share (GBP)	0.084	0.058	0.239	0.405
Weighted average number of ordinary shares for the purposes of calculating diluted earnings per share	230,146,889	231,745,171	232,806,853	230,422,082
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME GBP 'm	Unaudited Q4 2015	Unaudited Q4 2014	Unaudited Full Year 2015	Audited Full Year 2014
Profit after tax for the period	19.4	13.5	55.7	93.4
Other comprehensive income				
Currency translation adjustments taken to equity	3.1	-0.7	-4.4	-9.0
Total comprehensive income for the period	22.5	12.8	51.3	84.4

CONSOLIDATED BALANCE SHEET GBP 'm	Unaudited 31 Dec 2015	Audited 31 Dec 2014
Assets		
Non-current assets		
Goodwill	172.0	143.5
Other intangible assets	85.9	34.4
Investment in associates	1.4	1.5
Property, plant and equipment	7.6	4.3
Deferred tax assets	7.1	8.7
Convertible bond	5.6	5.9
Loan to joint venture	-	0.8
Other non-current assets	1.6	-
	281.2	199.1
Current assets		
Trade and other receivables	23.3	14.3
Taxation recoverable	11.6	8.0
Cash and cash equivalents	83.4	67.0
	118.3	89.3
Total assets	399.5	288.4
Equity and liabilities		
Capital and reserves		
Share capital	0.1	0.1
Share premium	81.5	78.1
Currency translation reserve	-1.4	3.0
Reorganisation reserve	-42.9	-42.9
Retained earnings	175.8	164.6
Total equity	213.1	202.9
Non-current liabilities		
Deferred tax liability	3.4	1.2
	3.4	1.2
Current liabilities		
Borrowings	56.7	-
Trade and other payables	65.7	32.9
Customer balances	37.4	30.0
Deferred income	3.0	2.0
Tax liabilities	20.2	19.4
	183.0	84.3
Total liabilities	186.4	85.5
Total equity and liabilities	399.5	288.4

CONSOLIDATED CASH FLOW STATEMENT GBP 'm	Unaudited Q4 2015	Unaudited Q4 2014	Unaudited Full Year 2015	Audited Full Year 2014
Operating activities				
Profit from operations	21.5	15.3	63.0	98.9
Adjustments for:				
Depreciation of property, plant and equipment	0.9	0.6	2.9	2.9
Amortisation of intangible assets	3.8	3.0	11.1	13.9
Loss on disposal of intangible assets	-	-	0.0	-
Loss on disposal of property, plant & equipment	0.0	0.0	0.1	0.2
Net gain on disposal of Kambi	-	-	-	-35.3
Impact of Bonza acquisition	-	2.4	-0.3	2.4
Net gain on disposal of associate	-	-2.9	-	-2.9
Adjustment to fair value of contingent consideration	-	-	-	-2.4
Share-based payment	0.2	0.2	0.6	0.5
Equity settled employee benefit plan	0.0	-	0.3	-
Foreign exchange on dividend	-	-	-0.5	-
Operating cash flows before movements in working capital	26.4	18.6	77.2	78.2
Increase in trade and other receivables	-1.8	-0.0	-7.9	-4.7
(Decrease)/increase in trade and other payables, including customer balances	-1.1	-0.3	15.8	7.7
Cash generated from operations	23.5	18.3	85.1	81.2
Income taxes paid net of tax refunded	-2.8	-1.4	-5.8	-5.1
Net cash generated from operating activities	20.7	16.9	79.3	76.1
Investing activities				
Acquisition of subsidiaries, net of cash acquired	-0.9	-	-56.3	-
Investment in associate	-	-0.6	-	-0.6
Proceeds from sale of associate	-	3.8	-	3.8
Convertible bond subscription	-	-	-	-6.0
Interest received	0.0	0.0	0.2	0.2
Interest paid	-0.2	-0.0	-0.3	-0.2
Purchases of property, plant and equipment	-2.6	-0.3	-5.9	-2.4
Purchase of Bingo.com brand	-	-5.1	-	-5.1
Development and acquisition costs of intangible assets	-3.5	-2.3	-11.1	-11.7
Loans granted to joint venture	-	-0.3	-	-1.0
Net cash used in investing activities	-7.2	-4.8	-73.4	-23.0
Financing activities				
Dividends paid	-	-	-46.7	-31.1
Disposal of treasury shares	0.1	-	0.3	2.2
Proceeds of issue of new shares for share options	0.1	3.3	3.4	3.7
Proceeds from borrowings	-	-	56.9	16.3
Repayment of borrowings	-	-	-	-15.9
Net cash used in financing activities	0.2	3.3	13.9	-24.8
Net cash transferred on disposal of Kambi	-	-	-	-11.3
Net increase in cash and cash equivalents	13.7	15.4	19.8	17.0
Cash and cash equivalents at beginning of period	69.3	52.4	67.0	54.9
Effect of foreign exchange rate changes	0.4	-0.8	-3.4	-4.9
Cash and cash equivalents at end of period	83.4	67.0	83.4	67.0

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY				
GBP 'm	Unaudited Q4 2015	Unaudited Q4 2014	Unaudited Full Year 2015	Audited Full Year 2014
Opening balance at beginning of period	189.2	186.2	202.9	199.3
Comprehensive income				
Profit for the period	19.4	13.5	55.7	93.4
Other comprehensive income:				
Translation adjustment	3.1	-0.7	-4.4	-9.0
	22.5	12.8	51.3	84.4
Transactions with owners				
Share options - value of employee services	0.2	0.2	0.6	0.5
Equity settled employee benefit plan	0.0	-	0.3	-
Deferred tax credit relating to share option scheme	1.0	0.4	1.0	0.4
Proceeds from shares issued	0.1	3.3	3.4	3.7
Disposal of treasury shares	0.1	-	0.3	2.2
Dividend paid	-	-	-46.7	-31.1
Distribution of Kambi	-	-	-	-56.5
	1.4	3.9	-41.1	-80.8
Closing balance at end of period	213.1	202.9	213.1	202.9

KEY RATIOS

This table is for information only and does not form part of the condensed financial statements. The 2014 comparatives include the non-recurring net gain as a result of the Kambi spin off.

	Unaudited Q4 2015	Unaudited Q4 2014	Unaudited Full Year 2015	Audited Full Year 2014
Operating margin, % (Profit from operations/revenue for the period)	19%	20%	18%	32%
Return on total assets, % (Profit after tax/average of opening and closing assets for the period)	5%	5%	16%	32%
Return on average equity, % (annualised) (EBIT/average of opening and closing equity for the period)	43%	31%	30%	49%
Equity/assets ratio, %	53%	70%	53%	70%
EBITDA margin, %	24%	24%	22%	37%
Net cash/EBITDA (rolling 12 months basis)	0.597	0.320	0.597	0.320
Employees at period end	1,038	652	1,038	652
Gross cash per share (GBP) (cash at end of period/number of shares at end of period)	0.362	0.293	0.362	0.293
Net cash less debt per share (GBP) (total cash at period end less customer liabilities and borrowings/number of shares at end of period)	-0.046	0.162	-0.046	0.162
Operating cash flow before movements in working capital per share (GBP)	0.115	0.082	0.338	0.347
Earnings per share (GBP)	0.084	0.059	0.244	0.414
Fully diluted earnings per share (GBP)	0.084	0.058	0.239	0.405
Number of shares at period end ¹	230,117,040	228,303,600	230,117,040	228,303,600
Fully diluted number of shares at period end	230,575,697	232,254,907	230,575,697	232,254,907
Average number of shares	229,612,052	227,049,748	228,237,047	225,668,300
Average number of fully diluted shares	230,146,889	231,745,171	232,806,853	230,422,082

¹ As at 31 December 2015 the total issued shares was 230,117,040. Of these 500,408 shares are held by the Group as a result of previous repurchase programmes. The intention of the Board is either to cancel the shares (requires further shareholder approval), use as consideration for an acquisition, or issue to employees under share option programmes.

NON-STATUTORY ANALYSIS OF GROSS WINNINGS REVENUE

These tables are for information only and do not form part of the condensed financial statements

Gross winnings revenue by region (based on country of residence of customer)
 (GBP 'm)

SPORTS BETTING BY REGION	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	FY	FY
Gross winnings revenue										
Nordics	16.4	15.1	13.5	13.2	12.9	15.3	12.2	13.1	58.2	53.5
Western Europe	27.7	19.7	16.9	17.6	14.3	18.9	16.2	16.1	81.9	65.5
Central, Eastern and Southern Europe	4.4	2.7	2.2	2.8	1.8	2.6	2.6	2.9	12.1	9.9
Other	2.5	2.3	2.3	1.9	1.8	1.3	0.9	0.8	9.0	4.8
Total	51.0	39.8	34.9	35.5	30.8	38.1	31.9	32.9	161.2	133.7

Quarterly Year-on-Year & Year-on-Year growth %										
Nordics	27%	-1%	11%	1%	4%	33%	22%	6%	9%	16%
Western Europe	94%	4%	4%	9%	6%	120%	95%	54%	25%	61%
Central, Eastern and Southern Europe	144%	4%	-15%	-3%	-14%	18%	-21%	92%	22%	9%
Other	39%	77%	156%	138%	157%	-24%	-25%	-57%	88%	-13%
Total	66%	4%	9%	8%	7%	59%	40%	25%	21%	31%

OTHER PRODUCTS - CASINO, POKER, & OTHER GAMES BY REGION	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	FY	FY
Gross winnings revenue										
Nordics	32.2	25.6	23.1	21.2	25.5	23.2	24.8	23.9	102.1	97.4
Western Europe	22.6	16.4	17.9	15.5	16.5	14.9	14.4	13.3	72.4	59.1
Central, Eastern and Southern Europe	5.3	3.7	4.1	3.6	4.7	3.9	4.1	4.2	16.7	16.9
Other	0.3	0.6	0.5	0.3	0.5	0.3	1.9	2.2	1.7	4.9
Total	60.4	46.3	45.6	40.6	47.2	42.3	45.2	43.6	192.9	178.3

Quarterly Year-on-Year & Year-on-Year growth %										
Nordics	26%	10%	-7%	-11%	-3%	-4%	6%	-2%	5%	-1%
Western Europe	37%	10%	24%	17%	31%	46%	30%	18%	23%	31%
Central, Eastern and Southern Europe	13%	-5%	0%	-14%	2%	-5%	17%	-6%	-1%	2%
Other	-40%	100%	-74%	-86%	-77%	-80%	58%	94%	-65%	-20%
Total	28%	9%	1%	-7%	3%	6%	15%	5%	8%	7%

TOTAL BY REGION	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	FY	FY
Gross winnings revenue										
Nordics	48.6	40.7	36.6	34.4	38.4	38.5	37.0	37.0	160.3	150.9
Western Europe	50.3	36.1	34.8	33.1	30.8	33.8	30.6	29.4	154.3	124.6
Central, Eastern and Southern Europe	9.7	6.4	6.3	6.4	6.5	6.5	6.7	7.1	28.8	26.8
Other	2.8	2.9	2.8	2.2	2.3	1.6	2.8	3.0	10.7	9.7
Total	111.4	86.1	80.5	76.1	78.0	80.4	77.1	76.5	354.1	312.0

Share of total %										
Nordics	43%	47%	45%	45%	49%	48%	48%	49%	45%	48%
Western Europe	45%	42%	43%	44%	40%	42%	40%	38%	44%	40%
Central, Eastern and Southern Europe	9%	8%	8%	8%	8%	8%	9%	9%	8%	9%
Other	3%	3%	4%	3%	3%	2%	3%	4%	3%	3%

Quarterly Year-on-Year & Year-on-Year growth %										
Nordics	27%	6%	-1%	-7%	-1%	8%	11%	0%	6%	4%
Western Europe	63%	7%	14%	13%	18%	80%	58%	35%	24%	45%
Central, Eastern and Southern Europe	49%	-2%	-6%	-10%	-3%	3%	-1%	19%	7%	4%
Other	22%	81%	0%	-27%	-21%	-50%	17%	0%	10%	-16%
Total	43%	7%	4%	-1%	5%	26%	24%	13%	13%	16%

NON-STATUTORY ANALYSIS OF GROSS WINNINGS REVENUE

These tables are for information only and do not form part of the condensed financial statements

Gross winnings revenue by product (after Free Bets)
(GBP 'm)

TOTAL BY PRODUCT	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2015 FY	2014 FY
Gross winnings revenue										
Sports Betting	51.0	39.8	34.9	35.5	30.8	38.1	31.9	32.9	161.2	133.7
Casino & Games	53.8	42.3	40.6	34.9	40.2	36.8	37.5	35.3	171.6	149.8
Poker	2.2	1.3	1.9	2.2	2.3	2.0	1.7	2.4	7.6	8.4
Other	4.4	2.7	3.1	3.5	4.7	3.5	6.0	5.9	13.7	20.1
Total	111.4	86.1	80.5	76.1	78.0	80.4	77.1	76.5	354.1	312.0

Share of total %										
Sports Betting	46%	46%	43%	47%	39%	47%	41%	43%	46%	43%
Casino & Games	48%	49%	50%	46%	52%	46%	49%	46%	48%	48%
Poker	2%	2%	3%	3%	3%	3%	2%	3%	2%	3%
Other	4%	3%	4%	4%	6%	4%	8%	8%	4%	6%

Quarterly Year-on-Year & Year-on-Year growth %										
Sports Betting	66%	4%	9%	8%	7%	59%	40%	25%	21%	31%
Casino & Games	34%	15%	8%	-1%	12%	15%	19%	9%	15%	14%
Poker	-4%	-35%	12%	-8%	-28%	-31%	-45%	-43%	-10%	-38%
Other	-6%	-23%	-48%	-41%	-28%	-33%	28%	22%	-32%	-5%

Sports Betting gross margins
(GBP 'm)

	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2015 FY	2014 FY
Sports Betting Stakes	734.0	513.8	517.6	483.5	459.6	412.2	460.6	412.5	2,248.9	1,744.9
<i>Sports Betting Gross winnings revenue:</i>										
Live Betting	28.9	23.1	21.5	21.6	17.1	18.7	15.9	16.3	95.1	68.0
Live Betting Margin %	6.6%	6.5%	6.0%	6.8%	6.0%	6.6%	5.3%	6.2%	6.5%	6.0%
Live Betting Share %	46.9%	50.9%	53.2%	52.4%	47.5%	45.0%	43.2%	45.1%	50.4%	45.2%
Pre-game Betting	32.7	22.3	18.9	19.6	18.9	22.9	20.9	19.9	93.5	82.6
Pre-game Betting Margin %	11.1%	14.3%	11.8%	11.8%	11.0%	17.7%	13.0%	13.4%	12.0%	13.4%
Pre-game Betting Share %	53.1%	49.1%	46.8%	47.6%	52.5%	55.0%	56.8%	54.9%	49.6%	54.8%
Total before Free Bets	61.6	45.4	40.4	41.2	36.0	41.6	36.8	36.2	188.6	150.6
Sports Betting margin % (before FB)	8.4%	8.8%	7.8%	8.5%	7.8%	10.1%	8.0%	8.8%	8.4%	8.6%
Free Bets	-10.6	-5.6	-5.5	-5.7	-5.2	-3.5	-4.9	-3.3	-27.4	-16.9
Total after Free Bets	51.0	39.8	34.9	35.5	30.8	38.1	31.9	32.9	161.2	133.7
Sports Betting margin % (after FB)	6.9%	7.7%	6.7%	7.3%	6.7%	9.2%	6.9%	8.0%	7.2%	7.7%