

10 February 2016

Nasdaq Copenhagen  
Exchange Notice

## Change in calculation of the reference index on Danish inflation-linked government bond (DGBi 2023)

Statistics Denmark has announced that from January 2016 the Danish Consumer Price Index (CPI) has been revised and the new base year is 2015.

According to the terms of the above mentioned Danish government bond this implies a revision of the calculation of the Reference Index value and the Base Index value.

The CPI value of January defines the Reference Index value of 1<sup>st</sup> April 2016, and to calculate the Reference Index values in the period 1<sup>st</sup> March – 31<sup>st</sup> March the Reference Index value of 1<sup>st</sup> March will be recalculated to be consistent with the new CPI index series. The revised Reference Index value of 1<sup>st</sup> March is 99.8.

The revised Base Index value is 96.11485.

The above changes also involve some temporary changes in the publication of the Reference Index value in Nasdaq Genium Consolidated Feed (GCF).

In the period from publication of the new CPI value of January 2016 (10<sup>th</sup> February 2016) until 25<sup>th</sup> February the Reference Index value of 1<sup>st</sup> April will not be published. The Reference Index values of T+1 and T+3 and 1<sup>st</sup> March will be published as all these Reference Index values still relate to the current CPI series.

On the 26<sup>th</sup> February 2016, Nasdaq will implement the new CPI series and the following data will be published:

T+1= Reference Index of 29<sup>th</sup> February (old CPI series)  
T+3= Reference Index of 2<sup>nd</sup> March (new CPI series)  
Reference Index of 1<sup>st</sup> April (new CPI series)

From 29<sup>th</sup> February 2016, publication of the Reference Index will follow the usual routine and all the index values will relate to the new CPI series.

When moving to the new CPI series the Reference Index value shall be related to the new Base Index value (96.11485), i.e. from 1<sup>st</sup> March 2016.

Regards

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