

To Nasdaq Copenhagen
and the press

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Totalkredit – Announcement of Financial Statements 2015

- Totalkredit posted a profit before tax of DKK 1,961m against DKK 1,932m in 2014
- Total assets amounted to DKK 652bn compared with DKK 675bn in 2014
- Equity was DKK 18.6bn at end-2015 against DKK 17.1bn at end-2014
- The nominal loan portfolio increased by DKK 29bn to DKK 571bn. Totalkredit's market share of private residential lending came to 38.7%.

Other factors

- In February 2015, Jyske Bank and Totalkredit settled the pending arbitration proceedings. As part of the settlement, Jyske Bank received a one-off commission of DKK 83.6m in 2015, corresponding to 3-4 months' commission under the now terminated partnership agreement.
- Having offered mortgage loans to homeowners for more than 25 years, the Totalkredit partnership has now entered the business mortgage market. Totalkredit business mortgages are offered to the segments office and retail, private rental as well as industry and trades.
- Camilla Holm, Managing Director, joined the Executive Board on 1 October 2015. The Executive Board now counts Troels Bülow-Olsen and Camilla Holm.

Totalkredit A/S

Financial highlights

DKK million	2015	2014
Core income from business operations	2,807	2,601
Operating costs and depreciation	548	388
Core earnings before impairment losses	2,259	2,213
Impairment losses on loans and advances	446	406
Investment portfolio income	148	125
Profit before tax	1,961	1,932
CET1 capital ratio, %	21.1	18.2

For further information please refer to the Annual Report at nykredit.com

Contact:

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