

# Press Release

12 February 2016

## Swedbank comments on media statements regarding Michael Wolf being reported to the police

**Swedbank confirms that the bank has submitted a report to the Swedish Financial Supervisory Authority under the reporting obligation rules in the Swedish Market Abuse Act.**

The reason for this is that the bank has identified transactions which “may be assumed” to constitute a criminal offence. The person who has carried out the transactions is the bank’s former CEO Michael Wolf. The report has been forwarded by the Financial Supervisory Authority to the Swedish Economic Crime Authority, which is the authority that decides whether to initiate a preliminary investigation. The bank will fully cooperate with the authorities concerned.

The reporting obligation rules include a prohibition on disclosure, meaning that the bank cannot disclose to the individual in question or any third party that reporting has taken place. The bank has concluded, however, that the confirmation now made by the bank, due to statements in media, does not harm the investigation and the confirmation has been preceded by contact with the authorities concerned.

### **Press Conference in Swedish at 15.30 CET**

Swedbank will arrange a Press Conference in Swedish at 15.30 CET. The conference will be hosted by Anders Sundström, Chair of the Board and will be held at Swedbank HQ at Landsvägen 40, Sundbyberg.

For further information, please contact:

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