

Press Release from the Atlas Copco Group

For further information please contact: Daniel Frykholm, Media Relations Manager +46 (0)8 743 8060 or +46 (0)70 865 8060

Atlas Copco AB: Nomination Committee for the Annual General Meeting 2008

Stockholm, Sweden, October 23, 2007: In compliance with the Swedish code of corporate governance, this is to announce the names of the representatives of Atlas Copco AB's four largest shareholders, who together with the Chairman of the Board, Sune Carlsson, will form the nomination committee for the Annual General Meeting 2008.

Representatives:

Petra Hedengran, Investor AB (chair) KG Lindvall, Swedbank Robur Fonder Ramsay Brufer, Alecta Pensionsförsäkring, mutual Patrik Hertsberg, Handelsbanken Fonder

The Annual General Meeting of Atlas Copco AB will be held in Stockholm, Sweden, on Thursday April 24, 2008.

Shareholders who wish to submit proposals to the nomination committee can do so via e-mail <u>nominations@atlascopco.com</u> or fax +46-8-615 0026.

Atlas Copco is a world leading provider of industrial productivity solutions. The products and services range from compressed air and gas equipment, generators, construction and mining equipment, industrial tools and assembly systems, to related aftermarket and rental. In close cooperation with customers and business partners, and with more than 130 years of experience, Atlas Copco innovates for superior productivity. Headquartered in Stockholm, Sweden, the Group's global reach spans more than 150 markets. In 2006, Atlas Copco had 25 900 employees and revenues of BSEK 51 (BEUR 5.6). Learn more at www.atlascopco.com.