



UTENOS TRIKOTAŽAS, AB

CONSOLIDATED AND COMPANY'S INTERIM FINANCIAL STATEMENTS
FOR THE 12 MONTHS PERIOD ENDED 31 December 2015
(UNAUDITED)

Statements of financial position

	Notes	Group		Company	
		2015.12.31	2014.12.31	2015.12.31	2014.12.31
ASSETS					
Non-current assets					
Intangible assets	7	752	866	29	17
Property, plant and equipment	8	7 460	7 925	5 659	5 597
Investment property		111	114	111	114
Investments into subsidiaries		-	-	1 499	1 499
Trade and other receivables		-	2	-	-
Receivables from subsidiaries		-	-	2 356	2 749
Deferred income tax asset		51	61	-	-
		8 374	8 968	9 654	9 976
Current assets					
Inventories	9	3 687	3 439	3 592	3 224
Trade receivables	10	1 109	1 306	819	1 017
Other receivables		305	216	136	146
Cash and cash equivalents	11	1 079	955	265	218
		6 180	5 916	4 812	4 605
Total assets		14 554	14 884	14 466	14 581

Statements of financial position (cont'd)

	Notes	Group		Company	
		2015.12.31	2014.12.31	2015.12.31	2014.12.31
EQUITY AND LIABILITIES					
Equity attributable to the shareholders of the Company					
Share capital		2 756	1 448	2 756	1 448
Revaluation reserve	12	3 241	3 318	1 793	1 855
Legal reserve	12	574	574	574	574
Foreign currency translation reserve	12	111	175	-	-
Reserve for acquisition of own shares	12	269	-	-	-
Other reserve	12	(43)	-	(43)	-
Accumulated retained earnings/ (losses)		(931)	(581)	(69)	(75)
		5 977	4 934	5 011	3 802
Non-controlling interest		427	352	-	-
Total equity		6 404	5 286	5 011	3 802
LIABILITIES					
Non-current liabilities					
Borrowings	13	3 648	1 036	3 648	1 036
Borrowings from subsidiaries	13	-	-	1 922	1 820
Convertible bonds issued	13	-	3 045	-	3 045
Deferred income tax liabilities		345	424	191	227
Provisions for employee benefits		226	170	205	158
Other non-current financial liabilities		28	-	28	-
		4 247	4 675	5 994	6 286
Current liabilities					
Current portion of non-current					
Borrowings	13	660	496	660	496
Current financial liabilities		23	-	23	-
Convertible bonds issued	13	-	1 305	-	1 305
Trade payables		1 041	1 018	998	999
Payables to subsidiaries and to other related parties		519	312	516	452
Income tax payable		11	124	5	32
Accrued expenses and other current liabilities	14	1 649	1 668	1 259	1 209
		3 903	4 923	3 461	4 493
Total liabilities		8 147	9 598	9 452	10 779
Total equity and liabilities		14 554	14 884	14 466	14 581

Statements of comprehensive income

Group

	Notes	January-December		October-December	
		2015	2014	2015	2014
Revenue	6,15	18 922	19 766	4 847	4 970
Cost of sales	16	(15 528)	(15 629)	(3 934)	(3 921)
Gross profit		3 394	4 137	913	1 049
Selling expenses	17	(1 341)	(962)	(333)	(222)
General and administrative expenses	17	(2 010)	(1 861)	(664)	(504)
Other income	18	266	376	35	101
Other expenses	18	(42)	(62)	(14)	(12)
Operating profit (loss)		267	1 628	(63)	412
Finance income	19	583	88	9	(353)
Finance cost	19	(1 102)	(1 611)	(123)	1 283
Profit (loss) before tax		(252)	105	(177)	1 342
Income tax		(1)	(54)	(11)	(112)
Net profit (loss)		(253)	51	(188)	1 230
Net profit (loss) attributable to:					
Equity holders of the Company	20	(260)	19	(192)	1 234
Non-controlling interest		7	32	4	(4)
		(253)	51	(188)	1 230
Other comprehensive income (loss)					
Foreign currency translation gain (losses)		(63)	(430)	(85)	(1 394)
Other comprehensive income (loss)		(63)	(430)	(85)	(1 394)
Total comprehensive income (loss) for the period		(316)	(379)	(273)	(164)
<u>Basic/dilutive earnings per share</u>	20	<u>(0,027)</u>	<u>0,004</u>	<u>(0,020)</u>	<u>0,247</u>

Statements of comprehensive income

Company

	Notes	January-December		October-December	
		2015	2014	2015	2014
Revenue	15	16 014	16 040	3 985	4 118
Cost of sales	16	(13 459)	(13 193)	(3 323)	(3 364)
Gross profit		2 555	2 847	662	754
Selling expenses	17	(1 238)	(845)	(308)	(194)
General and administrative expenses	17	(1 447)	(1 674)	(510)	(724)
Other income	18	70	238	14	27
Other expenses	18	(28)	(42)	(10)	(7)
Operating profit (loss)		(88)	524	(152)	(144)
Finance income	19	49	79	(37)	24
Finance cost	19	(140)	(866)	3	(264)
Profit (loss) before tax		(179)	(263)	(186)	(384)
Income tax		22	23	13	(31)
Net profit (loss)		(157)	(240)	(173)	(415)

Statements of changes in equity

Group	Share capital	Foreign currency translation reserve	Reserve for acquisition of own shares	Other reserve	Legal reserve	Asset revaluation reserve	Accumulated retained earnings/(losses)	Total	Non-controlling interest	Total equity
Balance as of 31 December 2013	5 743	620	-	-	574	3 677	(5 231)	5 384	370	5 754
Net profit (loss)	-	-	-	-	-	-	19	19	32	51
Other comprehensive income	-	(445)	-	-	-	-	(23)	(468)	15	(453)
Total comprehensive income (loss)	-	(445)	-	-	-	-	(4)	(449)	47	(402)
Transfer of revaluation and other surplus to retained earnings	-	-	-	-	-	(359)	358	(1)	1	-
Decrease in share capital	(4 295)	-	-	-	-	-	4 296	-	(66)	(66)
Balance as of 31 December 2014	1 448	175	-	-	574	3 318	(581)	4 934	352	5 286
Net profit (loss)	-	-	-	-	-	-	(260)	(260)	7	(253)
Other comprehensive income	-	(64)	-	-	-	-	103	39	1	40
Total comprehensive income (loss)	-	(64)	-	-	-	-	(157)	(221)	8	(213)
Interest Maintenance Reserve	-	-	-	(43)	-	-	-	(43)	-	(43)
Transfer of revaluation and other surplus to retained earnings	-	-	-	-	-	(77)	107	30	(30)	-
Reserve for acquisition of own shares	-	-	269	-	-	-	(300)	(31)	31	-
Decrease in subsidiaries share capital	-	-	-	-	-	-	-	-	66	66
Increase in share capital	1 308	-	-	-	-	-	-	1 308	-	1 308
Balance as of 31 December 2015	2 756	111	269	(43)	574	3 241	(931)	5 977	427	6 404

Statements of changes in equity

Company	Share capital	Legal reserve	Revaluation surplus	Other reserve	Accumulated retained earnings/ (losses)	Total
Balance as of 31 December 2013	5 744	574	2 174	-	(4 428)	4 064
Net profit (loss)	-	-	-	-	(240)	(240)
Total comprehensive income (loss)	-	-	-	-	(22)	(22)
Transfer of revaluation and other surplus to retained earnings	-	-	(319)	-	319	-
Decrease in share capital	(4 296)	-	-	-	4 296	-
Balance as of 31 December 2014	1 448	574	1 855	-	(75)	3 802
Net profit (loss)	-	-	-	-	(157)	(157)
Total comprehensive income (loss)	-	-	-	-	101	101
Interest Maintenance Reserve	-	-	-	(43)	-	(43)
Transfer of revaluation and other surplus to retained earnings	-	-	(62)	-	62	-
Increase in share capital	1 308	-	-	-	-	1 308
Balance as of 31 December 2015	2 756	574	1 793	(43)	(69)	5 011

Statements of cash flows

	Group		Company	
	31 December 2015	2014	31 December 2015	2014
Cash flows from operating activities				
Profit (loss) for the period	(253)	51	(157)	(240)
Adjustments for non-cash items:				
Depreciation and amortization	767	765	586	591
Impairment of accounts receivable from subsidiaries	-	-	-	370
Impairment of non-current assets	-	(17)	-	-
Gain on disposal of property, plant and equipment and investment property	(119)	(197)	(9)	(144)
Impairment and write-off (reversal) of inventories	(24)	45	(26)	45
Impairment and write-off of accounts receivable	-	(3)	-	-
Provisions for employees benefits	166	36	155	35
Interest expense (income)	118	779	99	783
Income tax expense	1	54	(22)	(22)
Changes in working capital:				
Decrease (increase) in inventories	(206)	17	(333)	(233)
Decrease (increase) in trade receivables	198	(63)	198	(573)
Decrease (increase) in receivables from subsidiaries	-	-	386	251
Decrease (increase) in other receivables and other current assets	(76)	17	18	(28)
Increase (decrease) in trade and other accounts payable	592	(215)	(97)	(466)
Increase (decrease) in taxes payable and other current liabilities	(83)	(119)	174	(17)
Income tax (paid)	(11)	(49)	(8)	-
Net cash flows from operating activities	1 070	1 101	964	352
Cash flows from investing activities				
Acquisition of property, plant and equipment	(800)	(330)	(670)	(204)
Acquisition of intangible assets	(23)	(134)	(23)	-
Proceeds from sale of property, plant and equipment	255	783	32	699
Interest received	-	-	60	60
Net cash flows generated from investing activities	(568)	319	(601)	555
Cash flows from financing activities				
Proceeds from borrowings from subsidiaries	3 266	1 918	3 368	1 918
Repayment of borrowings	(3 534)	(2 888)	(3 534)	(2 527)
Interest Rate Swap	9	-	9	-
Interest paid	(119)	(175)	(159)	(240)
Net cash flows from financing activities	(378)	(1 145)	(316)	(849)
Net (decrease) in cash and cash equivalents	124	275	47	58
Cash and cash equivalents at the beginning of the period	955	680	218	160
Cash and cash equivalents at the end of the period	1 079	955	265	218

Notes to the financial statements

1. General information

Utenos Trikotažas AB (hereinafter „the Company“) is a joint-stock company registered in the Republic of Lithuania on 6 December 1994. The address of its registered office is as follows:

Basanavičiaus str. 122,
Utena,
Lithuania

The Company is engaged in production of knitted articles.

The shares of Utenos Trikotažas AB are listed on the Official List of the NASDAQ OMX Vilnius Stock Exchange.

As of 31 December 2015 and 31 December 2014 the shareholders of the Company were as follows:

	As of 31 December 2015		As of 31 December 2014	
	Number of shares held	Interest held (%)	Number of shares held	Interest held (%)
UAB Koncernas SBA	5 874	61.81	2 556	51.12
Investment Fund “Amber Trust”	1 347	14.18	681	13.61
Investment Fund “East Capital Asset”	527	5.55	527	10.54
Investment Fund „KJK Fund“	572	6.02	276	5.52
Other shareholders	1 183	12.44	960	19.21
	9 503	100.00	5 000	100.00

All the shares are registered ordinary shares with a par value of EUR 0.29 each. As of 31 December 2015 and 31 December 2014 subsidiaries did not hold any shares of the Company. The Company did not hold its own shares within this period.

The consolidated group (hereinafter “the Group”) consists of the Company and the following subsidiaries:

	Registered address	Group's share (%)		Profile
		31 December 2015	31 December 2014	
Šatrija AB	Vilniaus str. 5, Raseiniai	89,78	89,78	Sewing of clothes
Gotija UAB	Laisvės Str. 33, Kaunas	90,50	90,50	Retail trade
PAT MTF Mrija	Motroso Str. 13, Mukachov, Ukraine	98,95	98,95	Production of knitted articles

On 31 of December 2015 the average number of employees of the Group was 1 117, while on 31 of December 2014 it was 1 143.

2. Form and contents of the financial statements

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.

3. Change in the accounting method of the Companies' and the Group's Non-current assets Buildings group

In order to achieve a more accurate accounting of the financial results in March 31, 2013 the Non-current assets Buildings group accounting method was changed to the fair value method, as the book value of the Companies' and the Group's Non-current assets Buildings group, which was carried at historical cost, less subsequent accumulated depreciation, had not corresponded with the buildings market value.

4. Consolidation

The consolidated financial statements of the Group include AB Utenos trikotažas and its subsidiaries as well as associated companies. The financial statements of the subsidiaries are prepared for the same reporting year, using consistent accounting policies.

Subsidiaries are consolidated from the date from which effective control is transferred to the Company and cease to be consolidated from the date on which control is transferred out of the Group. All intercompany transactions, balances and unrealised gains and losses on transactions among the Group companies have been eliminated. The equity and net income attributable to non-controlling interests are shown separately in the statement of financial position and the statement of comprehensive income.

5. Financial risk factors

Due to the geo-political situation in Ukraine and significant drop in the value of UAH against EUR, the Management of the Group and the Company re-designated loan granted, related interests and other long term receivables as a part of net investment in Mrija PAT MTF. Accordingly gains (losses) arising from foreign exchange related to the monetary items considered to be part of net investment into foreign operation is accounted in Group's consolidated financial statements through other comprehensive income (loss).

Amount of monetary items attributed to net investment amounts to EUR 3.5 million and foreign currency exchange difference related to this amount for the 12 months of 2015 comprises EUR 1.74 million, which is accounted in the Group's consolidated financial statements through other comprehensive (losses).

Other comprehensive income (loss) from foreign currency translation disclosed in the consolidated Statements of comprehensive income:

Foreign currency exchange difference on monetary items attributed to net investments	1 740
Foreign currency translation reserve on other items	(1 804)
Other comprehensive income, net	(64)

6. Segment information

The Group has three main business segments: production of knitted articles, production of working clothes and retail of knitted articles.

In assessing operational performance of segments the Group's Board takes into account the sales revenue, gross profit, EBITDA (earnings before financial activity result, taxes, depreciation and amortization and allowance due to change in accounting policy), profit (loss) ratios, therefore the report on the Group's segments discloses these items in respect of each segment. As the Board also assesses other items of the statement of comprehensive income by each segment, these items are presented in the report on the Group's segments. Inter-segment transactions are eliminated on consolidation.

Below, there is a summary of major indicators for the main business segments of the Group included in the statement of comprehensive income for the years 2015 and 2014:

of 31 December 2015	Production of knitted articles	Production of working clothes	Retail in knitted articles	Eliminations	Total
External sales	16 089	2 609	224	-	18 922
Internal sales	323	6	-	(329)	-
Total revenue	16 412	2 615	224	(329)	18 922
Gross profit	2 842	454	98	-	3 394
EBITDA	818	187	29	-	1 034
Profit (loss) for the period	(346)	61	32	-	(253)

of 31 December 2014	Production of knitted articles	Production of working clothes	Retail in knitted articles	Eliminations	Total
External sales	16 079	3 476	211	-	19 766
Internal sales	537	15	-	(552)	-
Total revenue	16 616	3 491	211	(552)	19 766
Gross profit	3 130	915	92	-	4 137
EBITDA	1 736	637	20	-	2 393
Profit (loss) for the period	(507)	526	32	-	51

7. Non-current intangible assets

Amortization expenses of intangible assets are included within general and administrative expenses in profit and loss statement.

8. Non-current tangible assets

Depreciation of non-current tangible property amounted to EUR 767 thousand as of 31 December 2015, EUR 631 thousand are included into cost of sales in the Group's Profit (loss) statement. The remaining amounts were included in general and administrative expenses and inventories in the statement of financial position.

In order to achieve a more accurate presentation of the financial results in March 31, 2013 the Non-current assets Buildings group accounting method was changed to the fair value method, as the book value of the Companies' and the Group's Non-current assets Buildings group, which was carried at historical cost, less subsequent accumulated depreciation, had not corresponded with the buildings market value.

9. Inventories

	Group		Company	
	2015.12.31	2014.12.31	2015.12.31	2014.12.31
Raw materials	1 638	1 608	1 262	1 203
Work in progress	1 140	1 021	1 139	987
Finished goods	1 584	1 490	1 572	1 436
Goods for resale	49	51	-	-
	4 411	4 170	3 973	3 626
Write-down to net realisable value:				
Opening balance	(731)	(686)	(402)	(357)
Change	7	(45)	21	(45)
Closing balance	(724)	(731)	(381)	(402)
	3 687	3 439	3 592	3 224

10. Trade receivables

	Group		Company	
	2015.12.31	2014.12.31	2015.12.31	2014.12.31
Trade receivables, gross	1 224	1 440	913	1 130
Allowance for trade receivables:				
Opening balance	(134)	(162)	(113)	(141)
Change	19	28	19	28
Closing balance	(115)	(134)	(94)	(113)
	1 109	1 306	819	1 017

Changes in impairment allowance for doubtful trade receivables as of 31 December 2015 and 31 December 2014 were recorded within general and administrative expenses in the Group's Profit (loss) statement.

11. Cash and cash equivalents

	Group		Company	
	2015.12.31	2014.12.31	2015.12.31	2014.12.31
Cash at bank and on hand	1 079	955	265	218
	1 079	955	265	218

12. Reserves

Exchange differences are classified as shareholders' equity in the consolidated financial statements until the investment is realised.

Upon sale of the corresponding assets the cumulative translation reserve is transferred to retained result in the same period when the gain or loss on realization of the investment is recognized.

Other reserves

On 29 April 2015 The Ordinary General Meeting of Shareholders of subsidiary company Šatrija AB adopted a decision to form EUR 300 000 reserve for acquisition of own shares.

The balances of other reserves as of 31 December 2015 and 31 December 2014 were as follows:

	Group		Company	
	2015.12.31	2014.12.31	2015.12.31	2014.12.31
Revaluation surplus	3 241	3 318	1 793	1 855
Legal reserve	574	574	574	574
Reserve for acquisition of own shares	269	-	-	-
Foreign currency translation reserve	111	175	-	-
Other reserve	(43)	-	(43)	-
	4 152	4 067	2 324	2 429

13. Borrowings and convertible bonds issued

	Group		Company	
	2015.12.31	2014.12.31	2015.12.31	2014.12.31
Current				
Current portion of non-current bank borrowings	660	496	660	496
	660	496	660	496
Non-current				
Borrowings from subsidiaries	-	-	1 922	1 820
Long-term bank borrowings	3 648	1 036	3 648	1 036
	3 648	1 036	5 570	2 856
Total borrowings	4 308	1 532	6 230	3 352

The Company's borrowings from subsidiaries consist of the loan granted by subsidiary Starija AB, amounting EUR 1 560 thousand with maturity as at 26 November 2019 and variable interest rate 12 month Euribor + 1.9 % and loan granted by subsidiary Gotija UAB, amounting EUR 362 thousand with maturity as at 26 November 2019 and variable interest rate 12 month Euribor + 1.9 %.

As at 26 November 2014 the Company and AB DNB signed a long-term loan agreement according to which the Company were granted a loan of EUR 4 634 thousand. The loan term – 5 years. The funds were used to refinance the Company's financial liabilities amount of EUR 1 532 in respect of UAB "Swedbank lizingas" and to fulfil the Company's settlement obligations in respect of the convertible bonds holders (i.e. to pay the redemption price of the convertible bonds to be redeemed).

On 22 June 2015 Utenos trikotažas AB and DNB Bankas AB entered into agreement according to which the amount of credit granted increased by EUR 630 000. The credit amount increase was designed for an investment in equipment.

As at 31 December 2015 the bank borrowings were secured by property plant and equipment.

As at 31 December 2014 the bank borrowings were not secured by property plant and equipment.

The interest rate for the borrowings is based on variable interest rate, therefore, in the opinion of management, the carrying amount of borrowings approximates their fair value.

Convertible bonds issued (cont'd)

Information about convertible bonds:

Date of issue of Bonds – 11 January 2010;
 Bonds' ISIN code – LT1000450007;
 Par value of one Bond – EUR 68 640;
 Total par value of Bonds – EUR 3 432 000;
 Discounted issue price of one Bond on the date of issue – EUR 32 574.32;
 Total discounted issue price of Bonds on the date of issue – EUR 1 628 716;
 Average profitability of a Bond before redemption – 15 percent interest per annum, calculated on the basis of the discounted issue price of the Bonds. For this purpose, the interest shall be calculated on a monthly basis;
 Bonds currency – Euro;
 Starting date of validity of Bonds – 12 January 2010;
 Term of validity of Bonds – 5 years;
 Redemption date (term) of Bonds – 12 January 2015;
 Term for notifying the intended conversion of Bonds into the shares – from 12 January 2010 till 11 December 2014 (including).

Convertible bonds obligations:

	Group		Company	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
FR&R Invest AB	-	-	-	-
AmberTrust S.C.A., SICAF-SIF	-	618	-	618
KJK Fund, SICAF-SIF	-	275	-	275
FIREBIRD REPUBLICS FUND LTD	-	137	-	137
FIREBIRD AVRORA FUND LTD	-	69	-	69
UAB Koncernas „SBA“	-	3 251	-	3 251
Total convertible bonds obligations:	-	4 350	-	4 350

On 12 January 2015, the Company has fully redeemed 31 (thirty one) units of convertible bonds (ISIN code LT1000450007) for the total redemption price of the bonds equal to EUR 2 127 840 and 16 units of convertible bonds (ISIN code LT1000450015) for the total redemption price of the bonds equal to EUR 917 520.

On 12 January 2015, the Register of Legal Entities of the Republic of Lithuania registered a new wording of the Company's Articles of Association with regard to the increased Company's share capital. The share capital of the Company was increased by implementing the decisions of the Company's General Shareholders Meetings held on 03-12-2009, 26-03-2014 and pursuant to the convertible bonds (ISIN code LT1000450007) holders written requests to convert 19 units of these convertible bonds into 4 503 000 ordinary registered shares of the Company. The share capital of the Company indicated in the new wording of the Company's Articles of Association is equal to EUR 2 756 thousand and is divided into 9 503 000 ordinary registered shares with a nominal value of EUR 0.29 each.

14. Accrued expenses and other current liabilities

	Group		Company	
	2015.12.31	2014.12.31	2015.12.31	2014.12.31
Accrual for vacation reserve	631	592	373	291
Wages, salaries and social security	487	365	387	306
Amounts payable for services and non-current assets	206	280	258	13
Prepayments received	92	147	96	256
Taxes payable, except for income tax	121	89	97	78
Other liabilities	112	195	48	265
	1 649	1 668	1 259	1 209

15. Revenue**Group**

	January-December		October-December	
	2015	2014	2015	2014
Revenue from sales of goods and services	18 717	19 710	4 789	4 952
Revenue from sales of materials	205	56	58	18
	18 922	19 766	4 847	4 970

Company

	January-December		October-December	
	2015	2014	2015	2014
Revenue from sales of goods and services	15 819	15 999	3 931	4 093
Revenue from sales of materials	195	41	54	25
	16 014	16 040	3 985	4 118

16. Cost of sales**Group**

	of 30 September		July-September	
	2015	2014	2015	2014
Materials	5 935	5 759	1 772	1 244
Wages and salaries and social security	7 043	6 519	1 775	1 639
Depreciation and amortisation	631	614	154	169
Other overhead expenses	1 919	2 737	233	869
	15 528	15 629	3 934	3 921

Company

	January-December		October-December	
	2015	2014	2015	2014
Materials	5 496	5 159	1 516	1 166
Wages and salaries and social security	5 355	4 694	1 324	1 182
Depreciation and amortisation	503	499	122	116
Other overhead expenses	2 105	2 841	361	900
	13 459	13 193	3 323	3 364

17. Selling general and administrative expenses**Group**

	January-December		October-December	
	2015	2014	2015	2014
Selling expenses				
Wages and salaries and social security	430	342	115	94
Marketing costs	282	305	63	53
Other selling expenses	629	315	155	75
	1 341	962	333	222
General and administrative expenses				
Wages and salaries and social security	844	726	239	193
Communications and consulting services	288	277	116	96
Taxes other than income tax	54	91	6	10
Depreciation and amortization	96	145	27	36
Vehicles exploitation expenses	74	70	19	19
Premises exploitation expenses	37	39	12	15
Security	94	92	25	23
Services of financial institutions	49	64	15	21
Representation expenses	26	56	4	32
Business trips	35	27	9	3
Impairment and write-off (reversal)	147	45	147	-29
Other	266	229	45	85
	2 010	1 861	664	504
	3 351	2 823	997	726

Company	January-December		October-December	
	2015	2014	2015	2014
Selling expenses				
Wages and salaries and social security	362	270	99	78
Marketing costs	280	279	63	53
Other selling expenses	596	282	146	63
	1 238	845	308	194
General and administrative expenses				
Wages and salaries and social security	620	492	169	128
Communications and consulting services	225	230	85	80
Taxes other than income tax	38	75	4	28
Depreciation and amortization	42	86	14	21
Vehicles exploitation expenses	58	56	15	16
Premises exploitation expenses	34	30	9	16
Security	47	42	10	11
Services of financial institutions	44	51	13	17
Representation expenses	21	52	3	3
Business trips	28	23	6	8
Impairment and write-off (reversal)	134	415	134	341
Other	156	122	48	55
	1 447	1 674	510	724
	2 685	2 519	818	918

18. Other income and expenses

Group	January-December		October-December	
	2015	2014	2015	2014
Rent income	19	18	4	(54)
Other income	127	141	31	98
Gain from disposal of non-current assets	120	217	-	57
Other income	266	376	35	101
Loss from disposal of non-current	-	(20)	-	-
Rent costs	(11)	(9)	(9)	(6)
Other expenses	(31)	(33)	(5)	(6)
Other expenses	(42)	(62)	(14)	(12)

Company	January-December		October-December	
	2015	2014	2015	2014
Rent income	19	18	4	4
Other income	42	56	9	19
Gain from disposal of non-current assets	9	164	1	4
Other income	70	238	14	27
Loss from disposal of non-current	-	(20)	-	-
Rent costs	(11)	(9)	(4)	(6)
Other expenses	(17)	(13)	(6)	(1)
Other expenses	(28)	(42)	(10)	(7)

19. Finance costs, net

Group	January-December		October-December	
	2015	2014	2015	2014
Net foreign exchange gain (loss)	(400)	(744)	(77)	1 161
Interest expenses	(119)	(779)	(67)	(231)
Interest income	-	-	-	-
Other	-	-	-	-
	(519)	(1 523)	(114)	930

Company	January-December		October-December	
	2015	2014	2015	2014
Net foreign exchange gain (loss)	8	(4)	(5)	(3)
Interest expenses	(159)	(843)	(48)	(253)
Interest income	60	60	19	16
Other	-	-	-	-
	(91)	(787)	(34)	(240)

20. Basic/dilutive earnings per share

Profit (loss) per share reflect the Group's net profit/(loss), divided by the outstanding number of shares. Calculation of the profit/(loss) per share is presented below:

Group	January-December		October-December	
	2015	2014	2015	2014
Profit/ (loss) attributable to the equity holders of the Group	(260)	19	(192)	1 234
Weighted average number of shares in issue (thousand)	9 503	5 000	9 503	5 000
Basic / diluted earnings per share (in EUR)	(0,027)	0,004	(0,020)	0,247

21. Post balance sheet events

-