

Appendix 1: Nominated Board of Directors candidates

BANKNORDIK

Stine Bosse

Chairman of the Board of Directors

Born: December 1960

Gender: Female

Nationality: Danish

Candidate for 2016

Independent

Education

2008	Strategic Agility program, Harvard Business School, USA
2002	LinKS, Wharton University of Pennsylvania, USA
2001	LinKS, INSEAD, France
1997	Knowledge Management, ICBI, London
1990	Dansk Arbejdsgiverforenings Management, Bøgehøj, Denmark
1987	LL.M (Master of Laws), University of Copenhagen, Denmark

Management positions

Stine Bosse is chairman of the Board of Directors of TELEPOST, Greenland, BØRNEfonden, NGO Danmark, Nunaoil A/S and Europabevægelsen. Further, Stine Bosse is a member of the Board of Directors of Alliance Group, Germany, TDC A/S and INSEAD Danish Counsel.

Previously Stine Bosse has for the period 2003 to 2011 been Chief Executive Officer in Tryg A/S. Further, Stine Bosse has been chairman of the Board of Directors of Danish Counsel for Socio-Economic Companies, CONCITO, Copenhagen Art Festival, The Royal Theatre, Flügger A/S and Forsikring og Pension (The Danish Insurance Association) as well as a member of the Board of Directors of Grundfoss A/S, Amlin plc., Icopal, Denmark, Nordea Bank A/S, Stockholm, Aker ASA Norway and Danish Center for Leadership.

In 2011 Stine Bosse was appointed as board member of Copenhagen Contemporary art festival and in 2012 Stine Bosse was appointed as member of the Advisory Board of Norwegian School of Economics. Further, Stine Bosse was appointed by the Danish Government as a member of the Welfare Commission from 2003 until 2005.

In respectively 2009 and 2010 Stine Bosse was appointed by the Financial Times as the 22nd most influential business woman in the world.

Competencies

Stine Bosse has a high ranking within the financial sector and has extensive experience and knowledge of strategy and operation of major companies due to her extensive executive and board experience.

Rúni Vang Poulsen

Member of the Board of Directors

Born: September 1975

Gender: Male

Nationality: Faroese

Candidate for 2016

Not independent

Education

2013	Orchestrating Winning Performance – IMD Lausanne, Switzerland
2003 – 2006	MSc Business Administration and Auditing, Copenhagen Business School, Denmark
1999 – 2002	HD (Graduate Diploma in Business Administration), Aarhus Business School, Denmark

Management positions

Rúni Vang Poulsen is Chief Executive Officer of Smyril Line P/F and chairman of the Board of Directors of Smyril Line Transport A/S. Further, Rúni Vang Poulsen is member of the Board of Directors of The Financing fund from 1992, P/F Visit Faroe Island, Norrøna Ferðaskrivstofan Ehf and Smyril Line Island Ehf.

Previously Rúni Vang Poulsen has been Chief Financial Officer and Chief Executive Officer of Smyril Line Transport A/S.

Competencies

Acting many years as an auditor Rúni Vang Poulsen has a broad knowledge of company structures, accounting as well as the economy on the Faroe Islands. Through his management experience as CEO of Smyril Line P/F and former CEO and CFO of Smyril Line Transport A/S he has special knowledge within finance including strategy and business development.

Súsanna Poulsen

Member of the Board of Directors
Born: March 1966
Gender: Female
Nationality: Faroese
Candidate for 2016
Independent

Education

2012 – 2013 Certified BM Advisor
2011 Authorized insurance-advisor and
authorized financial advisor

Management positions

Súsanna Poulsen is Chief Executive Officer in Hjelmeland Sparebank, as well as Chairman of the Board of Directors of Ryfylke Eiendomsmegling AS and Hjelmeland Vekst AS.

Previously Súsanna Poulsen has been a member of the Board of Directors in Hjelmeland Sparebank.

Competencies

Súsanna Poulsen has broad and significant knowledge of the financial sector in Scandinavia mainly due to her many years of experience within the banking sector.

Jógvan Jespersen

Member of the Board of Directors
Born: December 1955
Gender: Male
Nationality: Faroese
Candidate for 2016
Independent

Education

2011 – 2013: HD (Graduate Diploma in Business Administration), Aarhus Business School, Denmark.

Management positions

Jógvan Jespersen is Executive Manager of the Faroese Palagic Organisation (Felagið Nótaskip) and Chairman of the Board of Directors in Forskerparken P/F iNOVA. Further Jógvan Jespersen is board member of the Faroese ship owners' organization and the Security Fund for Fisheries.

Previously Jógvan Jespersen has been Chairman for a committee to draft a report on the Faroe Islands' future possibilities in the EU as well as director of Kringvarp Føroya. In addition Jógvan Jespersen has been public representative of the Board of Directors in P/F Føroya Banki now P/F BankNordik.

Competencies

Jógvan Jespersen has broad and extensive knowledge of the Faroese economy as well as significant knowledge of the operation of Faroese companies due to his board experience in various Faroese companies.