

MARTELA CORPORATION STOCK EXCHANGE RELEASE 8.3.2016 at 7.30 p.m.

MARTELA CORPORATION'S BOARD OF DIRECTORS' ORGANIZATIONAL MEETING

The Board of Directors elected by Martela Corporation's Annual General meeting on March 8, 2016 had its first meeting after the Annual General meeting and elected from among its members Heikki Martela as the Chairman and Eero Leskinen as the Vice Chairman of the Board.

Heikki Martela was also elected as the chairman of the Board's compensation committee and Kirsi Komi and Anni Vepsäläinen were elected as the members of the compensation committee.

The Board has evaluated the independence of its members and determined that Kirsi Komi, Eero Leskinen, Eero Martela, Pinja Metsäranta, Yrjö Närhinen and Anni Vepsäläinen are independent of the company and Kirsi Komi, Eero Leskinen, Yrjö Närhinen and Anni Vepsäläinen are independent of the company's largest shareholders.

In Helsinki, March 8, 2016

Martela Oyj
Board of Directors

Matti Rantaniemi
CEO

For more information, please contact
Matti Rantaniemi, CEO, tel. +358 50 465 8194

Distribution
Nasdaq Helsinki
Main news media
www.martela.com