



Copenhagen, 16 October 2007

## **Sparekassen Hvetbo A/S - preliminary announcement regarding initial public offering directed to the guarantors in Sparekassen Hvetbo**

On 26 June 2007 Sparekassen Hvetbo was converted into a limited company by the merger between Sparekassen Hvetbo and its wholly owned subsidiary Hvetbo A/S. Hvetbo A/S is the continuing company with the name Sparekassen Hvetbo A/S. In this connection the guarantors in Sparekassen Hvetbo are offered to convert their capital adequacy to shares in Sparekassen Hvetbo. The share capital of Sparekassen Hvetbo will be increased by 660,200 new shares each bearing a face value of DKK 100. Subscription price per share is DKK 200. Each warranty bearing a face value of DKK 1,000 can be converted into 5 new shares when converting capital adequacy.

Fonden for Sparekassen Hvetbo has made an irrevocable guarantee for subscribing the shares which are not subscribed by the guarantors.

The conversion period will commence on 22 October 2007 at 9.00 AM and closes on 2 November 2007 at 4 PM.

Before the conversion of capital adequacy the share capital of Sparekassen Hvetbo is DKK 163,630,100, corresponding to 1,636,301 shares each bearing a face value of DKK 100.

Sparekassen Hvetbo is expected to be admitted to official listing and trading on OMX Nordic Exchange Copenhagen A/S on 23 November 2007.

The expected listing will take place in the ISIN code below.

<b>ISIN</b>	<b>Name</b>	<b>Orderbook ID</b>
DK0060100592	Sparekassen Hvetbo	43286

The conversion of capital adequacy will take place in a temporary ISIN (DK0060100758), which will not be admitted to listing as the new shares will be registered with the Danish Commerce and Companies Agency prior to the listing.

## The Nordic Exchange

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The company's GICS Classification will be 40101015.

Sector classification: 40 Financials  
40 10 Banks  
40 10 10 Commercial Banks  
40 10 10 15 Regional Banks

In the Nordic List Sparekassen Hvetbo will be included in the SmallCap-segment.

For further information, please see the prospectus.

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ISIN: DK0060100592 (VP: 6010059)

<b>Name:</b>	Sparekassen Hvetbo
<b>Volume:</b>	1,636,301 shares (DKK 163,630,100)
<b>Converted amount:</b>	660,200 shares (DKK 66,020,000)
<b>Volume after conversion:</b>	2,296,501 shares (DKK 229,650,100)
<b>Expected first day of listing:</b>	23 November 2007
<b>Conversion price:</b>	DKK 200
<b>Dividend for new shares:</b>	Full for 2007
<b>Face value:</b>	DKK 100
<b>Short name:</b>	HVETBO
<b>Share type:</b>	AKTIE

#### GENERAL INFORMATION

<b>Name/bearer:</b>	Name
<b>Voting rights of listed capital:</b>	Full
<b>Financial year:</b>	1 January – 31 December
<b>Unlisted capital:</b>	DKK 0
<b>Issuing bank:</b>	Sparekassen Hvetbo A/S
<b>Expected trading lot:</b>	50
<b>CBR NO:</b>	27 96 71 75
<b>GICS:</b>	40101015
<b>Type:</b>	0