



MT Højgaard to replace and renovate 56 bridges for Banedanmark

Enclosed please find MT Højgaard A/S's announcement of 9 March 2016 regarding that MT Højgaard to replace and renovate 56 bridges for Banedanmark. The projects are part of the renewal of the railway line connecting Copenhagen to Rødby and have a total contract value of DKK 452 million.

For 2016, in addition to our share of 54% in the MT Højgaard group's profit after tax and minority interests, the Højgaard Holding group still expects a small positive result before tax.

The projections concerning future financial performance are subject to uncertainties and risks that may result in a development that deviates substantially from what is expected.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Announcement

9 March 2016

MT Højgaard to replace and renovate 56 bridges for Banedanmark

The projects are part of the renewal of the railway line connecting Copenhagen to Rødby and have a total contract value of DKK 452 million.

Banedanmark has chosen MT Højgaard to renew and improve 56 railway bridges on the line between Ringsted and Rødby. This project is connected with the ongoing civil engineering work, renewal and change of the railway line in connection with the Fehmarn project, which upgrades the entire line from Copenhagen to Rødby.

The project involves primarily bridges which are to carry the railway across roads and streams, but also 16 bridges which carry roads across the railway line. A total of 26 new bridges are to be built whereas the rest are to be extended or renovated. The bridges must be ready for use in mid 2020.

Apart from the price, Banedanmark has attached importance to the technical solutions offered, execution, time schedule and safety. MT Højgaard can draw on its extensive experience from the construction, renewal and improvement of numerous bridges, not only in Denmark but in several other countries.

- We are delighted to join this very exciting infrastructure project. Its composition and complexity yet again emphasize MT Højgaard's strong competences and competitiveness, says Executive Vice President Jesper Nordby, MT Højgaard.

The contract value is DKK 452 million. The conclusion of the final contract awaits the expiry of the usual standstill period on 18 March 2016.

The contract awarded will have a positive impact on the Group's revenue and result, but will not give rise to any changes to previously announced expectations to the economic development. Forward-looking statements are inherently subject to risk and uncertainty which may cause actual developments to differ materially from the guidance provided.

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The **MT Højgaard Group** is one of the leading players in the construction and civil engineering industry in the Nordic countries. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the companies MT Højgaard, Enemærke & Petersen, Lindpro, Scandi Byg and Ajos as well as the partly-owned companies Greenland Contractors and Seth. Productivity, sustainability, intelligent solutions and quality are focus areas for the MT Højgaard Group's 4000 employees. The Group generates annual revenue of about DKK 7 billion. mth.com