

## **PRESSINFORMATION**

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## Saab's CEO Åke Svensson new President of Europe's defence industries

Saab's CEO and President, Åke Svensson, formally installed as President of the AeroSpace and Defence Industries Association of Europe (ASD), at the association's annual convention.

Åke Svensson Saab CEO and President was formally installed as the President of ASD, at the association's annual convention. In accepting his new position Mr Svensson said; "ASD really is a fantastic organisation, as it represents a wide variety of members, national organisations from almost all European countries and companies ranging from the very large multinational, to the small and medium sized enterprises".

"Coming from one of the smaller nations, but representing one of the larger companies, it is a privilege to become President of ASD. My ambitions will be to focus on what brings us together, rather than what separates us",

Mr Svensson will be the President of ASD for the remainder of 2007 and throughout 2008. It is thanks to the Association of Swedish Defence Industries' membership of ASD and the fact that Saab is one of leading Aerospace and Defence Companies in Europe that enables Saab's CEO to be elected as President of ASD.

The ASD is made up of over 2000 European companies in 20 countries, with approximately 638 000 employees and a combined turnover of approximately 120 Billion Euro.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

## For further information, please contact:

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