

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

During the second phase of the program running from 1 December 2015 to 31 March 2016, the Company will buy-back A and B shares for an amount of up to DKK 4,400 mill.

The following transactions have been made under the program in the period 7 March 2016 to 11 March 2016:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>135,489</b>		<b>1,227,743,982</b>
7 March 2016	1,195	9,261.53	11,067,528
8 March 2016	2,255	9,038.18	20,381,096
9 March 2016	1,435	8,925.69	12,808,365
10 March 2016	1,981	8,779.03	17,391,258
11 March 2016	1,148	8,797.68	10,099,737
<b>Accumulated in second phase of the program</b>	<b>98,860</b>		<b>844,528,491</b>
<b>Accumulated under the program</b>	<b>143,503</b>		<b>1,299,491,966</b>

  

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>540,053</b>		<b>4,990,931,119</b>
7 March 2016	4,597	9,505.32	43,695,956
8 March 2016	9,029	9,276.24	83,755,171
9 March 2016	5,746	9,131.46	52,469,369
10 March 2016	7,932	8,988.50	71,296,782
11 March 2016	4,597	9,003.36	41,388,446
<b>Accumulated in second phase of the program</b>	<b>395,473</b>		<b>3,438,875,937</b>
<b>Accumulated under the program</b>	<b>571,954</b>		<b>5,283,536,843</b>

With the transactions stated above, the Company owns a total of 143,503 A shares and 657,206 B shares as treasury shares, corresponding to 3.72% of the share capital.

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