

Pohjola Bank plc
 OP Cooperative
 Stock exchange release
 15 March 2016 at 8.30 am (EET)

Business names beginning with Pohjola to change to those beginning with OP

Business names of OP Financial Group companies in Finland beginning with Pohjola will change to those beginning with OP on 4 April 2016.

The Group's Supervisory Board made a decision in principles related to the name changes of the OP brand, which were announced on 6 October 2014. The official names were confirmed by the companies' general meetings of 24 February 2016, 14 March 2016 and 15 March 2016.

As a result, Pohjola Bank plc becomes **OP Corporate Bank plc** and Pohjola Insurance Ltd becomes **OP Insurance Ltd**, to name but a few. At the same time, the official address of the companies based in Finland will be Gebhardinaukio 1, Helsinki.

The business names of Pohjola Bank plc's branches and subsidiaries in the Baltic countries will change in the spring of 2016.

The name changes will support the creation of a more integrated financial services group owned by its customers and are a continuation of delisting Pohjola Bank plc in September 2014.

Pohjola as a name will remain in OP Financial Group as OP expands its health and wellbeing services. Omasairaala Oy will officially be renamed Pohjola Health Ltd in August.

The new business names will be as follows:

| Current business name | New business name from 4 April 2016 |
|--|--|
| Pohjola Pankki Oy | OP Yrityspankki Oy OP Företagsbanken Abp OP Corporate Bank plc |
| Pohjola Vakuutus Oy | OP Vakuutus Oy OP Försäkring Ab OP Insurance Ltd |
| Pohjola Varainhoito Oy | OP Varainhoito Oy OP Kapitalförvaltning Ab OP Asset Management Ltd |
| Pohjola Kiinteistösijoitus Oy | OP Kiinteistösijoitus Oy No auxiliary business name in Swedish OP Property Management Ltd |
| Pohjola Asset Management Execution Services Oy | OP Asset Management Execution Services Oy No auxiliary business name in Swedish OP Asset Management Execution Services Ltd |
| | |
| Current business name | New business name will be adopted during spring 2016 |
| Pohjola Bank plc Eesti filiaal | OP Corporate Bank plc Eesti filiaal |
| Pohjola Bank plc filiāle Latvijā | OP Corporate Bank plc filiāle Latvijā |
| Pohjola Bank Plc Lietuvos filialas | OP Corporate Bank plc Lietuvos filialas |

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|----------------------------|------------------|
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| Pohjola Finance Estonia AS | OP Finance AS |
| "Pohjola Finance" SIA | "OP Finance" SIA |
| UAB "Pohjola Finance" | UAB "OP Finance" |

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FURTHER INFORMATION

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Pohjola is part of the leading Finnish customer-owned financial services group, OP Financial Group. It provides its customers with banking and non-life insurance services. Pohjola acts as OP's central bank and is responsible, together with OP Mortgage Bank, for OP's funding in money and capital markets. As laid down in the applicable law, Pohjola, its parent company OP Cooperative and other OP Financial Group member credit institutions are ultimately jointly and severally liable for each other's debts and commitments. Joint and several liability within OP is based on the Act on the Amalgamation of Deposit Banks.

www.pohjola.com

OP Financial Group is Finland's leading financial services group providing a unique range of banking, wealth management and insurance services. Based on its mission, OP creates sustainable prosperity, security and wellbeing for its owner-customers and in its operating region by means of its strong capital base and efficiency. Its objective is to offer the best and most versatile package of loyal customer benefits on the market. OP Financial Group consists of about 180 member cooperative banks, its central cooperative OP Cooperative, and the latter's subsidiaries and affiliates. The Group has a staff of 12,000 and 4.3 million customers.

www.op.fi