



Press release, 16 March 2016

## **Resolutions made at Axfood's AGM**

**The Annual General Meeting (AGM) of Axfood AB (publ) was held on 16 March 2016, in Stockholm. Mia Brunell Livfors was elected as new Chairman of the Board. The AGM resolved to declare an ordinary dividend of SEK 5 per share, plus an extra dividend of SEK 4 per share (for a combined total of SEK 9 per share) for the 2015 financial year.**

The AGM adopted the parent company and consolidated balance sheets and income statements for the 2015 financial year.

In addition, the AGM granted the board members and President discharge from liability for the 2015 financial year.

In accordance with the Board's proposal, the AGM resolved to declare an ordinary dividend of SEK 5 per share and an extra dividend of SEK 4 per share (for a combined total of SEK 9 per share). The record date for payment of the dividend was set at 18 March 2016. Dividends are expected to be paid out on 23 March 2016.

The AGM approved the Nominating Committee's proposal for payment of directors' fees for a combined total of SEK 2,775,000 (SEK 675,000 for the Chairman, SEK 500,000 for the Vice Chairman, and SEK 400,000 for each of the other board members).

The AGM also resolved, in accordance with the Nominating Committee's proposal, that the Company's board of directors shall consist of six AGM-elected directors. The AGM resolved to re-elect Antonia Ax:son Johnson, Caroline Berg, Ann Carlsson and Lars Olofsson. The AGM elected Fabian Bengtsson and Mia Brunell Livfors as new directors on the Board.

Fabian Bengtsson (b. 1972) studied economics at Lund University. He has extensive experience in both physical retailing and digital trade from the SIBA group, where he served as President during the years 2001–2014, and from NetOnNet AB, where he served as Chairman during the years 2012–2015. Prior to this, Fabian Bengtsson held numerous executive positions in the SIBA group and was a board member and Chairman of CE-Konsumentelektronikbranschen AB. Fabian Bengtsson is currently a director on the boards of NetOnNet Group Aktiebolag, Waldir Aktiebolag and Aktiebolaget Remvassen.

Mia Brunell Livfors (b. 1965) studied economics at Stockholm University. She is President and CEO of Axel Johnson Aktiebolag and a co-opted member Axfood's board. Mia Brunell Livfors was formerly President of Investment AB Kinnevik and has many years of experience from board work in listed Swedish companies. She is currently Chairman of Axstores AB and a director of Martin & Servera Aktiebolag, Axel Johnson International Aktiebolag, Stena Aktiebolag and Efva Attling Stockholm Aktiebolag.

Mia Brunell Livfors was elected as Chairman of the Board.

The chartered accounting firm Deloitte AB was newly elected by the AGM as the Company's auditor for a term from the end of the 2016 AGM through the 2018 AGM. Deloitte AB has announced that Authorized Public Accountant Hans Warén will be appointed as chief auditor for the audit.

The guidelines for the Nominating Committee's composition were adopted in accordance with the Nominating Committee's proposal and are in agreement with previous guidelines.

Guidelines for compensation of senior executives were adopted in accordance with the Board's proposal and are in agreement with previous guidelines.

The AGM resolved in favour of the Board's proposal that employees of the Axfood Group be given the opportunity to purchase shares in store companies in Hemköpskedjan. The employees who shall have the right to purchase shares are store managers (presidents) of store companies that are run and/or established within Hemköpskedjan. The resolution covers a maximum of ten Hemköp stores and applies for the period until Axfood's next Annual General Meeting.

**For further information, please contact:**

Mia Brunell Livfors, Chairman of the Board, Axfood AB, tel. +46-8-701 61 00 (switchboard)

Anders Strålmán, President and CEO, Axfood AB, tel. +46-70-293 16 93

The information in this press release is such that Axfood AB is required to disclose pursuant to the Securities Market Act, the Financial Instruments Trading Act or requirements made by the Stockholm Stock Exchange Issuers Rules. Submitted for publication at 6.30 p.m. (CET) on 16 March 2016.

**At Axfood** we work with passion for food and people. Our strength is in developing and driving successful grocery formats in the Swedish market with responsibility for the environment and sustainable development. Axfood includes the Willys and Hemköp chains as well as the Tempo, Handlar'n and Direkten formats, which are proprietor-owned and organized within Axfood Närlivs. B2B sales are handled through the Axfood Snabbgross chain, and wholesaling is conducted through Dagab. Axfood is listed on Nasdaq Stockholm, and the principal owner is Axel Johnson AB. Read more at [www.axfood.se](http://www.axfood.se).