

Corporate announcement No. 17/2007

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Announcement of final prices for underlying commodity components and redemption price of Danske Bank's RIO Metal Basal 2007 notes linked to the prices of copper, nickel and zinc

On October 16, 2006, Danske Bank issued notes linked to the trend in prices of copper, nickel and zinc (ISIN XS0268105748).

As paying agent, Danske Bank has calculated the initial prices and final prices of the underlying commodities in accordance with the final terms of the issuance.

The initial prices of the underlying commodities were the following, as announced in a stock exchange announcement on October 17, 2006:

 Copper:
 7,590

 Nickel:
 33,645

 Zinc:
 3,881

As paying agent, Danske Bank has calculated the final prices of the underlying commodities as follows:

 Copper:
 8,161

 Nickel:
 30,105

 Zinc:
 3,056

The prices of the underlying commodity components have not declined by more than 25% relative to the prices calculated at the date of issuance. Danske Bank will therefore redeem the notes at a price of 109.75, including the agreed premium of 9.75%.

The notes will be redeemed on October 16, 2007.

Dansk Bank A/S

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