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**Company Announcement No 07/2016**

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Dear Sirs

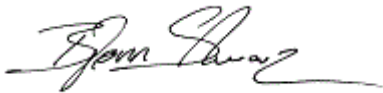
**Sydbank's Board of Directors**

At the Shareholders' Committee meeting which took place after the AGM, the Shareholders' Committee elected Janne Moltke-Leth, 49, CEO of Paustian A/S since 2014, new member of the Board of Directors. Janne Moltke-Leth holds an MSc in International Business Administration and Modern Languages as well as a Graduate Diploma in Organisation.

As a result of the election of Janne Moltke-Leth, the Board of Directors consists of eight members elected by the Shareholders' Committee and three members elected by the Bank's employees.

At the subsequent board meeting, the Board of Directors elected its Chairman, Torben Nielsen, former Central Bank Governor, and its Vice-Chairman, Peder Damgaard, General Manager.

Yours sincerely



Bjørn Schwarz  
Chief Communications Officer