

STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S

Gabriel Holding A/S initiates the sale of its property complex in Aalborg

Gabriel Holding A/S has entered into an agreement under which Sadolin & Albæk A/S will be in charge of selling the business park Gabriel Erhvervspark at the best possible price. Gabriel Erhvervspark comprises a block of offices with a floor area of approximately 6,100 square metres with modern meeting and canteen facilities for tenants, including the Gabriel group, and the possibility of expanding by a floor area of approximately 13,000 square metres for office purposes.

Gabriel Erhvervspark is located near the centre of Aalborg at the former goods area which is currently in the process of being converted into a modern, sustainable residential area with commercial and educational activities.

The board of directors considers that the time is right to leave the development of the business park to specialist property developers. This will allow management to focus on the current global expansion of the company's core business of furniture fabrics, components, upholstered surfaces and related products and services.

The sales process will begin immediately. Completion of a sale of the property is expected in due course to have a positive effect on the group's profit and equity.

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

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