

Pressrelease

Addtech acquires Poryan China Company Ltd

Addtech Power Solutions, a business area in the Addtech Group, has today signed an agreement to acquire 75 % of the shares outstanding in Poryan China Company Ltd.

Poryan China Company Ltd provide component solutions and subsystems in circuit protection primarily to the train and signaling market in China. Poryan has own establishments in Hongkong and Shanghai. Poryan has 22 employees and sales of around SEK 50 million.

Poryan will very effectively complement Addtech's current operations in the business unit Storage & Power. One of the existing companies in the business unit, Emcomp International AB, has very similar business activities in Europe and Asia. Both companies represents the same global leading supplier within circuit protection.

The closing is estimated to take effect in the beginning of April 2016. Derreck Lau, Managing Director of Poryan and one of the existing owners, will until further notice own the remaining 25% of the shares. The acquisition is estimated to have a marginally positive effect on Addtech's earnings per share during the coming financial year.

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Addtech AB (publ)

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Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and public sector. Addtech has about 2 500 employees in more than 100 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 7.5 billion. Addtech is listed on the Nasdaq Stockholm.

This information is disclosed in accordance with the Swedish Securities Markets Act, the Swedish Financial Instruments Trading Act and/or the regulations of NASDAQ Stockholm. The information was submitted for publication on March 18, 2016 at 14.30 p.m (CET).