

Gunnar Rantzow – new President of Mekonomen's Swedish retail operations

Gunnar Rantzow has been appointed President of Mekonomen's Swedish retail operations and will become a member of Group management. Gunnar will assume his position no later than 1 January 2008.

Gunnar Rantzow has long and broad experience of sales, marketing and logistics in the retail sector. Gunnar joins Mekonomen from Coop inköp och logistik AB, where he was president. Prior to his work at Coop, Gunnar Rantzow's positions included that of president of Ostkompaniet, head of Swedish operations for Cerealia Food and sales director for Arla.

"We are extremely pleased to have recruited Gunnar Rantzow. His experience of the retail sector and extensive knowledge of sales and leadership will be important for us in our continued work to develop Mekonomen's Swedish retail operations," says Håkan Lundstedt, President and CEO of Mekonomen AB.

Gunnar Rantzow succeeds Nils-Erik Brattlund who will move to the position of head of business establishment within the Mekonomen Group.

"New business establishment in Sweden, Norway and Denmark is of major strategic importance and, accordingly, it is highly gratifying that Nils-Erik, with his experience of our retail operations and long experience in the automotive industry, will assume the responsibility for this area," says Håkan Lundstedt.

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Mekonomen is a spare parts chain with its own wholesale operation and a nationwide retail network of wholly owned and cooperating stores in Sweden, Norway and Denmark. Group revenues mainly consist of sales to service centres and motorists via wholly owned stores, and wholesale operations aimed at cooperating stores.

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