

## **Draft resolutions of Annual General Meeting of Shareholders of joint stock company „Baltic Telekom” to be held on April 27, 2016**

### **1. Reports of the Management Board, the Supervisory Council and the auditor.**

To get acquainted with the reports of the Management Board, the Supervisory Council of joint stock company “Baltic Telekom” and the statement of the sworn auditor.

### **2. Approval of Annual report for the year 2015.**

To approve the Annual report of joint stock company “Baltic Telekom” for the year 2015 drawn up by the Management Board and considered by the Supervisory Council of joint stock company “Baltic Telekom”.

### **3. Covering of the losses for the year 2015.**

To cover losses in the amount of 12 613 EUR for the year 2015 of joint stock company “Baltic Telekom” from the next years profit.

### **4. Election of auditor and determination of the remuneration for auditor.**

- 1) To elect Elita Stabiņa, SIA „I.F. REVĪZIJA” (license No.109), as the sworn auditor for the audit of Annual report of joint stock company “Baltic Telekom” for the year 2016.
- 2) To determine 1 500 EUR, VAT not included, as the annual remuneration for the sworn auditor for the audit of Annual report for the year 2016.

### **5. Denomination of the nominal value of the shares from lats to euro.**

- 1) To perform denomination of the joint stock company’s “Baltic Telekom” 1 650 700 (one million six hundred fifty thousand seven hundred) shares with nominal value of the each share 1,- LVL (one Latvian lat) from Latvian lats to euro, determining that after the denomination the share capital consists of 1 650 700 (one million six hundred fifty thousand seven hundred) shares with nominal value of the each share 1,40 EUR (one euro forty cents) with total value of the share capital 2 310 980.00 EUR (two million three hundred ten thousand nine hundred eighty euro 00 cents).
- 2) The positive difference arising from the joint stock company’s “Baltic Telekom” shares denomination from Latvian lats to euro in the amount of 37 754.50 EUR (thirty seven thousand seven hundred fifty four euro and fifty cents) to transfer into the joint stock company’s “Baltic Telekom” reserves.
- 3) To determine that the denomination should be carried out as of the May 30, 2016 (end of the day).

### **6. Amendments to the Articles of Association.**

- 1) To express the Clause 3.1. of the Articles of the Association in the new wording:  
“3.1. The share capital of the Company is 2 310 980 EUR (two million three hundred ten thousand nine hundred eighty euro)”.
- 2) To express the Clause 3.3. of the Articles of the Association in the new wording:  
“3.3. The nominal value of each share is 1,40 EUR (one euro forty cents).”
- 3) To express the Clause 6.5.5. of the Articles of the Association in the new wording:  
“6.5.5. conclusion of the deals which value exceeds 142 287,18 EUR;”

Rīga, March 22, 2016

Member of the Management Board

G.Zolotarev

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