



## PRESS RELEASE from NCC

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### **NCC to refurbish school in Hagfors for SEK 190 million**

**NCC Construction Sweden has secured the contract for the refurbishment and extension of the Älvstranden school building in Hagfors, Sweden, into the VISA Bildningscentrum (Education center). The client is Hagfors municipality and the project will be conducted in the form of a partnering assignment. The order value for NCC is estimated to total approximately SEK 190 million. Planning and preparations are now in progress prior to construction, which is scheduled for April 2008.**

NCC and Hagfors municipality will, up to March 2008, formulate the final framework for the construction phase. This work includes an agreement on a target price for the school contract. After that, the actual construction assignment will commence, which will continue for two years until June 2010.

The project comprises the refurbishment and extension of the Älvstranden school building in Hagfors. The building contains a senior high school, city library and swimming and sports facilities. A total of 9,800 square meters of floor space will be refurbished and 6,800 square meters of new space will be constructed in the new extension.

“The new school section will be ready for the spring term of 2010, while the refurbished section will be ready for the autumn term of 2010. During the autumn term of 2009, when the refurbishment commences, students will be relocated,” says Anders Johansson, Department Manager at NCC Construction in Karlstad.

The total investment for the school project amounts to SEK 230 million and includes building, land activities, planning, developer costs and interior design. NCC’s portion of the project is estimated at approximately SEK 190 million.

Partnering is a structured form of cooperation in the construction industry, whereby the developer, consultants and subcontractors jointly resolve a construction assignment, based on open and trusting cooperation, with all of the parties’ professional expertise utilized throughout all phases of the project.

Order registration will occur in the first quarter of 2008.

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*NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.*

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